

The Corporation of The City of Kawartha Lakes

BY-LAW NO. 2007-287

BEING a By-Law of The Corporation of the City of Kawartha Lakes to authorize the financing of capital projects as detailed in Schedule A.


WHEREAS the Municipal Act, 2001, Part XIII, Section 401(I) authorizes that a municipal corporation may incur debt for the purpose of the municipality;

AND WHEREAS the Council authorized the capital projects as detailed in Schedule A in the 2007 and prior year budgets and financing be obtained to perform these repairs;

THEREFORE the Council of The Corporation of The City of Kawartha Lakes enacts as follows:

- 1) That capital projects as detailed in Schedule A as authorized in the 2007 and prior year budgets be completed and the amount of \$5,342,306.05 be financed in order to do so.
- 2) Financing for the total amount of \$5,342,306.05 with the Royal Bank of Canada is hereby approved. Interest rate for this debenture shall be a maximum of 5.08% with \$1,597,480.99 over a ten year term and \$3,744,825.06 over a twenty year term with (blended) principal and interest payments made monthly.

READ a first, second and third time and passed in Open Council this 27th day of November 2007.


Ric McGee, Mayor


Judy Currins, Clerk

SCHEDULE A
CAPITAL PROJECTS TO BE DEBENTURED

		Royal Bank Debenture Request
C0138	OCWA Sewer	(12,704.69)
C0144	Bobcaygeon WPCP Upgrade per Prov Order	(769,391.45)
C0148	Caroline Watermain	(8,430.30)
C0151	Lindsay WTP - Clearwell Extension	(85,094.34)
C0158	Southview Water System Upgrade	(504.62)
C0161	Springdale Gardens (Ops) Water System Study	(36,116.52)
C0162	Woodville Water System (relocate supply source)	(79,503.82)
C0172	Henry St. Elevated Water Tank Study	(222,474.55)
C0173	OCWA Water Capital - Locations to be determined	(185,807.91)
C0206	Norland Line Replacement	(33,870.26)
C0207	System Improvements - Locations to be Determined	(156,316.57)
C0249	Reconstruct Kent St. E,W and S	(222,429.27)
C0263	Birch Point Water Distribution System Replacement	(3,912.92)
C0265	Sonya Water	(600,000.00)
C0266	Sturgeon Point Decommissioning	(4,177.90)
C0417	Fenelon Falls Ext on Wychwood Crescent	(19,012.75)
C0577	Bobcaygeon/Verulam Sewers	(27,792.85)
C0877	Angeline St. S - Road 4	(26,608.40)
G0881	SCADA Network	(725,758.13)
C0883	Lindsay WPCP Upgrade	(22,764.17)
C0885	Kinmount Water System	(35,027.85)
C0886	Mariposa - Pleasant Point, Cdn Shores	(133,674.65)
C0887	Norland Water System	(7,295.77)
C0889	Omeme Water Supply upgrade	(11,681.31)
C0890	Manvers upgrades	(5,665.85)
C0957	Mariposa South Landfill	(124,339.15)
C0958	Lindsay Ops Landfill Development	(695,448.64)
C1099	Lindsay Ops Landfill Site # 2	(19,270.34)
C1105	Lindsay Ops Landfill Final Design and Construction	(5,806.24)
WM001	Lindsay Ops Landfill Capping	(461,861.62)
WW0602	Omeme Design and Construction	(49,675.09)
WW0606	Woodville Well and Rehab	(36,694.59)
WW0610	Omeme Water System	(66,889.01)
WW0612	Mary St-Adelaide to Albert	(146,015.89)
ES0609	Fenelon Pumper Truck	(290,755.00)
C1039	Lindsay Water System 2000 carry over	535,466.37
	Full Payment of Fenelon Falls Water and Sewer Debt - Bylaw 97-15	(545,000.00)
		<u>(5,342,306.05)</u>