

The Corporation of the City of Kawartha Lakes

Council Report

Report Number CS2018-002

Date: January 30, 2018
Time: 2:00 p.m.
Place: Council Chambers

Ward Community Identifier: Bobcaygeon

Subject: Bobcaygeon Legacy C.H.E.S.T. Fund 2018 Allocation

Author Name and Title: Lisa Peimann, Executive Assistant, Community Services

Recommendation(s):

RESOLVED THAT Report CS2018-002, **Bobcaygeon Legacy C.H.E.S.T. Fund 2018 Allocation**, be received;

THAT total funding in the amount of \$75,922.16 be provided, with the allocation to come from the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320), for the projects as approved by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee at its meeting of November 1, 2017 as follows:

Boyd Heritage Museum	\$ 1,305.00
Bobcaygeon Skating Club	\$ 2,067.89
Ontario Open Fiddle and Step	\$ 2,531.00
Bobcaygeon Music Council	\$ 11,000.00
Bobcaygeon Canada Day Committee (Sponsor Royal Canadian Legion Br. 239)	\$ 13,274.34
Bobcaygeon Chamber of Commerce	\$ 10,000.00
Kinette Club of Bobcaygeon	\$ 2,000.00
Bobcaygeon and District Horticultural Society	\$ 2,500.00
Impact 32 (Sponsor Kawartha Works Community Co-operative Inc.)	\$ 10,700.00
Kawartha Settlers Village	\$ 13,996.93
Bobcaygeon Senior Citizens Centre Inc.	\$ 6,547.00

THAT \$4,925.85 (10% of interest earned) be retained in the principle of the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320) for inflationary growth of the fund;

Department Head: _____

Financial/Legal/HR/Other: _____

Chief Administrative Officer: _____

THAT the estimated balance of \$69,475.88 not distributed through the 2018 allocation be made available for funding disbursement in a future year.

Background:

The Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee met to review and recommend applications for the disbursement of 2018 funding.

All applications were received at the Bobcaygeon Service Centre prior to the posted deadline. Applications were reviewed for completeness based on the application checklist.

Each Committee Member was provided a copy of each application along with the application checklist for the use in preparation for the application review meeting held on November 1, 2017.

The recommendations drawn from the minutes of the meeting form the basis for the findings of this report.

Rationale:

Total interest earned up to September 2017 has been estimated at \$49,258.54. The committee remains committed to the retention of earnings for inflationary growth of the fund. For this purpose (10%) \$4,925.85 of interest earned in 2017 will be allocated directly to the principle of the fund. There is a balance of \$101,065.35 of unallocated funds from previous years, as a result total funding available for the 2018 distribution was established at \$145,398.04.

There were 11 applications submitted, with a total request of \$86,890.40. All applications have been reviewed by the committee, and as a result six (6) applications are recommended to receive full funding, and five (5) applications are to receive partial funding, for a total allocation of \$75,922.16.

The table below outlines the funds requested by organizations and the funding recommended by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee:

Community Group	Project	Amount Requested	Recommend
Boyd Heritage Museum	August Antique Show (hall rental and tables)	\$1,305.00	\$1,305.00
Bobcaygeon Skating Club	Skaters Ice Show (ice show expenses)	\$2,067.89	\$2,067.89
Ontario Open Fiddle and Step	Fiddle and Step Event (arena and chair rental, sound and lighting)	\$4,531.00	\$2,531.00
Bobcaygeon Music Council	Summer Music Camp (music instructors)	\$11,000.00	\$11,000.00

Bobcaygeon Canada Day Committee (Sponsor Royal Canadian Legion Br. 239)	Canada Day Expenses (fireworks, bands, parade, floats, entertainment and other)	\$15,000.00	\$13,274.34
Bobcaygeon Chamber of Commerce	Unlock the Summer Event (band entertainment)	\$10,000.00	\$10,000.00
Kinette Club of Bobcaygeon	2018 Santa Claus Parade (band entertainment)	\$2,000.00	\$2,000.00
Bobcaygeon and District Horticultural Society	Water Maintenance	\$5,000.00	\$2,500.00
Impact 32 (Sponsor Kawartha Works Community Co-operative Inc.)	Hanging baskets, water maintenance, fall décor and marketing)	\$15,000.00	\$10,700.00
Kawartha Settlers Village	Henderson House Improvements (insulation, window replacement and exterior painting)	\$13,996.93	\$13,996.93
Bobcaygeon Senior Citizens Centre Inc.	Kitchen counter tops, new sink tap and accessibility ramp	\$6,989.58	\$6,547.00
Total Requests	11	\$86,890.40	\$75,922.16

Other Alternatives Considered:

Council could choose to determine different funding allocations, however, this is not recommended in light of Council’s decision to have an Advisory Committee make such recommendations.

Financial/Operation Impacts:

Total interest earned up to September 2017	\$ 49,258.54
Retained earnings for inflation protection (10%)	\$ (4,925.85)
Unallocated funds from prior years	<u>\$ 101,065.35</u>
Total available for 2018 distribution	\$ 145,398.04

The total funding recommendation for approved projects is \$75,922.16.

Relationship of Recommendation(s) To The 2016-2019 Strategic Plan:

The recommendations within this report directly align with all Strategic Goals, namely:

- Goal 1 – A vibrant and Growing Economy
- Goal 2 – An Exceptional Quality of Life

- Goal 3 – A Healthy Environment

Review of Accessibility Implications of Any Development or Policy:

N/A

Servicing Implications:

N/A

Consultations:

Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee

Attachments:

N/A

Department Head E-Mail: cshanks@kawarthalakes.ca

Department Head: Craig Shanks

Department File: