

The Corporation of the City of Kawartha Lakes

Council Report

Report Number CS2018-003

Date: April 24, 2018

Time: 2:00 p.m.

Place: Council Chambers

Ward Community Identifier: 9, 10, 11, 12

Title: Closure of Lindsay Legacy C.H.E.S.T. Fund Projects

Author and Title: Lisa Peimann, Executive Assistant, Community Services

Recommendation(s):

That Report CS2018-003, **Closure of Lindsay Legacy C.H.E.S.T. Fund Projects**, be received;

That projects LCL089, 330242, 330243, 330244, 330245, 330246, 330247, 337130, 330249, and 330250, be closed due to completion; and

That project LCL095, Young's Community Foundation, in the amount of \$4,882.13, be closed with a surplus and be placed back, or retained, into the Lindsay Legacy C.H.E.S.T. Fund Reserve Account 3.24310 for inflationary growth of the fund.

That project 330248 remain open.

Department Head:_____

Financial/Legal/HR/Other:_____

Chief Administrative Officer:_____

Background:

This report is provided to Council, as a reconciliation and status statement on the outstanding approved Lindsay Legacy C.H.E.S.T. Fund projects grants for the years 2015 through to and including 2016.

Rationale:

The purpose of this report is to close projects that are complete as reconciled by the grant recipient and to recommend disposition of any surplus amounts. When projects are closed with a surplus, the surplus is transferred back to the Lindsay Legacy C.H.E.S.T. Fund Reserve account for allocation to future projects or returned to the principle for inflationary growth of the fund.

There were a total of 13 projects approved in 2015, of which 11 projects were previously closed and 2 remain open. In 2016 there were a total of 10 projects approved, all of which are open, and one project for extenuating circumstances was approved in 2017. This report is being presented to Council to advise of the status of these 13 outstanding projects.

This report recommends the closure of 12 outstanding projects. As a result of the final reconciliations this report recommends that \$4,882.13 of unused funds be transferred back to the Lindsay Legacy C.H.E.S.T. Fund Reserve account to be retained in the principle for inflationary growth of the fund.

Other Alternatives Considered:

N/A

Financial/Operation Impacts:

2015 Funding Year

Applicant	Project	Granted	Spending	Surplus	Status
Boys & Girls Clubs of Kawartha Lakes	LCL089	\$87,620.00	\$106,741.99	\$0.00	Complete and close
Young's Community Foundation	LCL095	\$26,930.13	\$22,048.00	\$4,882.13	Hold back not released Complete and close

2016 Funding Year

Applicant	Project	Granted	Spending	Surplus	Status
The Academy Theatre	330242	\$139,991.00	\$150,063.87	\$0.00	Complete and close
Royal Canadian Legion Branch 67	330243	\$111,485.80	\$111,485.80	\$0.00	Complete and close
Kawartha Lakes Food Source	330244	\$10,000.00	\$10,480.00	\$0.00	Complete and close
A Place Called Home	330245	\$26,001.39	\$28,267.82	\$0.00	Complete and close
Lindsay Curling Club	330246	\$44,080.00	\$44,080.00	\$0.00	Complete and close
Parents of Queen Victoria Public School (Sponsor The Optimist Club of Lindsay)	330247	\$24,995.00	\$25,830.50	\$0.00	Complete and close
Lindsay Downtown BIA	330248	\$14,407.50	TBD	TBD	Awaiting final invoice
Boys & Girls Clubs of Kawartha Lakes	337130	\$13,901.16	\$15,138.10	\$0.00	Complete and close
Kawartha Lakes Soccer Club	330249	\$170,000.00	\$222,406.60	\$0.00	Complete and close
The Lindsay Gallery	330250	\$25,848.05	\$25,912.57	\$0.00	Complete and close

Staff are still awaiting the final documentation regarding the Lindsay Downtown BIA. Through discussions staff are comfortable that their program is in order and will expend the full Grant. The project will be closed once the final invoice is received and documentation complete.

Relationship of Recommendation(s) To The 2016-2019 Strategic Plan:

The recommendations within this report directly align with all Strategic Goals through our Value of Collaboration, namely:

- Goal 1 – A Vibrant and Growing Economy
- Goal 2 – An exceptional Quality of Life
- Goal 3 – A Healthy Environment

Review of Accessibility Implications of Any Development or Policy:

N/A

Servicing Implications:

N/A

Consultations:

N/A

Attachments:

N/A

Department Head E-Mail: cshanks@kawarthalakes.ca

Department Head: Craig Shanks

Department File: