

Memorandum

Date: April 17, 2017

To: Council

From: Christine Norris, Manager, Revenue & Taxation/Deputy Treasurer

it.

Re: 2017 Landfill Tax Ratio

On April 4, 2017 Council adopted staff's recommendation of including the landfill property class with the commercial tax ratio (CORP2017-005).

THAT the commercial tax ratio be applied to the landfill property class;

Subsequent to the adoption of the recommendation, further information has been made available to the municipality indicating a maximum tax ratio for land within the landfill property class for the City that is below the adopted commercial tax ratio.

As a result, staff is requesting the original motion CR2017-289 be amended by deleting the above portion of the resolution and replacing it with the following:

THAT the landfill tax ratio be the maximum allowable ratio as established by the Ministry of Finance.

Recommendation: (Requires a 2/3's vote)

RESOLVED THAT Resolution Number CR2017-289 be amended by deleting:

THAT the commercial tax ratio be applied to the landfill property class.

RESOLVED THAT the landfill tax ratio be the maximum allowable ratio as established by the Ministry of Finance.