



City of Kawartha Lakes

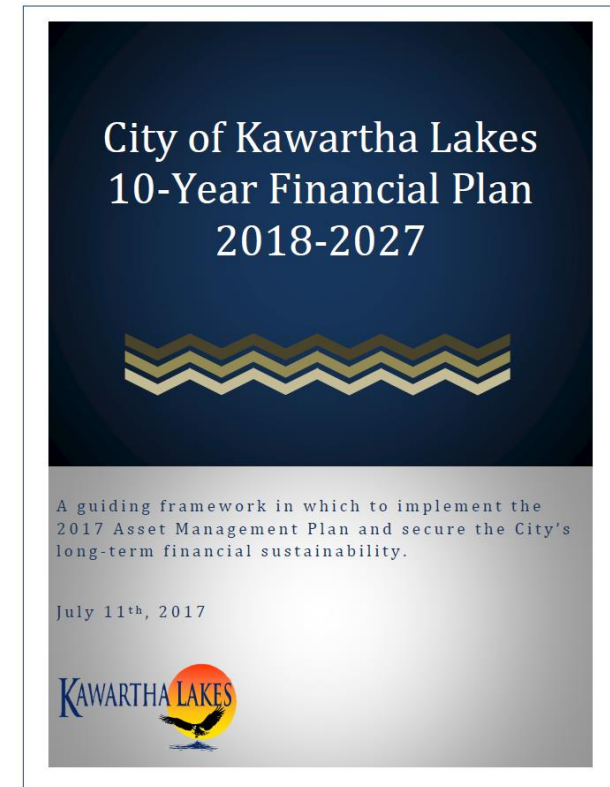
2019 Budget and Business Plan

September 18, 2018



Fiscal Overview

- ✓ Adopted a long term financial plan
- ✓ Increased capital investment
- ✓ Stabilized tax increases
- ✓ Growing reserves



2019 Proposed Capital Budget

City of Kawartha Lakes Tax-Supported Long-Term Financial Plan

Year	2018	2019	2020
Capital Budget Expenditure			
Total	37,668,527	45,881,363	47,318,281

Proposed Capital Budget = \$48.5M

Key Drivers of Difference:

- Bobcaygeon Beach Park \$2.0M
- Electronic Document Records Management System \$0.4M
- Net impact of adjustments to projects in LTFP \$0.2M

2019 Proposed Capital Budget

Proposed Capital Budget includes funding for:

- Gravel rehabilitation program (year 2)
- Colborne Street pumping station
- Bobcaygeon Beach park
- Logie Street park
- Kent St revitalization
- Mariposa Fire Station



2019 Proposed Operating Budget

- Staff have been developing the operating budget over the past several months

City of Kawartha Lakes Tax-Supported Long-Term Financial Plan			
Year	2018	2019	2020
Tax Increase			
Total (%)	3.25%	4.00%	4.00%

- The proposed operating budget is anticipated to be aligned with the long term financial plan

Long Term Planning

- Five Year People Plan
 - Staffing requirements for 2019 – 2023
 - Presented as part of 2019 budget deliberations
- Five Year Operating Plan
 - Presented post 2019 budget adoption
- Long Term Financial Plan
 - Update reflecting 2019 budget decisions and the Five year People plan & Operating Plan outcomes

2019 Proposed User Rate Budget

- The proposed water and wastewater budget is being guided by:
 - Affordability of rates
 - Acceleration of infrastructure investments and replacements



Next Steps

- November 13, 2018
Agency, Board, and Committee Budget Presentations
- November 30, 2018
Budget and Business Plan provided to Council
- December 11, 2018
Budget overview
Report to Council for Capital budget early starts

Next Steps

- January 2019
Capital Budget deliberations
- February 2019
Operating Budget deliberations