



Make The Right Move

October 3<sup>rd</sup>, 2018

City of Kawartha Lakes  
26 Francis Street  
Lindsay, ON K9V 5R8

Attention: Ron Taylor, CAO

Dear Mr Taylor;

At the October 3<sup>rd</sup>, 2018 meeting of the Kawartha Lakes-Haliburton Housing Corporation (KLH) the Board of Directors approved its 2019 budget. KLH is pleased to submit a subsidy request consistent with the City's request in its September 4<sup>th</sup>, 2018 letter. The 2019 subsidy request to the City (operating and capital combined) represents a small decrease of \$1,558.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Variance</u>
Operating Subsidy	\$2,628,901	\$2,728,895	\$1,917,050	\$1,917,050	\$0
Capital Subsidy	\$839,946	\$732,057	\$920,558	\$919,000	-\$1,558

KLH has continued to review processes and to make changes that will help manage costs while still meeting its vision and mission of providing good quality, safe, accessible, sustainable and housing for low-modest income households. This is often a difficult balance but one which KLH feels it is quite successful in managing.

KLH looks forward to presenting its 2019 Budget to Council on November 13<sup>th</sup>, 2018.

Sincerely,

Hope Lee, CEO

Kawartha Lakes-Haliburton Housing Corporation

- cc. KLH Board of Directors
- Rod Sutherland, Director, Human Services, City of Kawartha Lakes
- Carolyn Daynes, Treasurer, KLH, and Treasurer, City of Kawartha Lakes