

2019 Subsidy Request

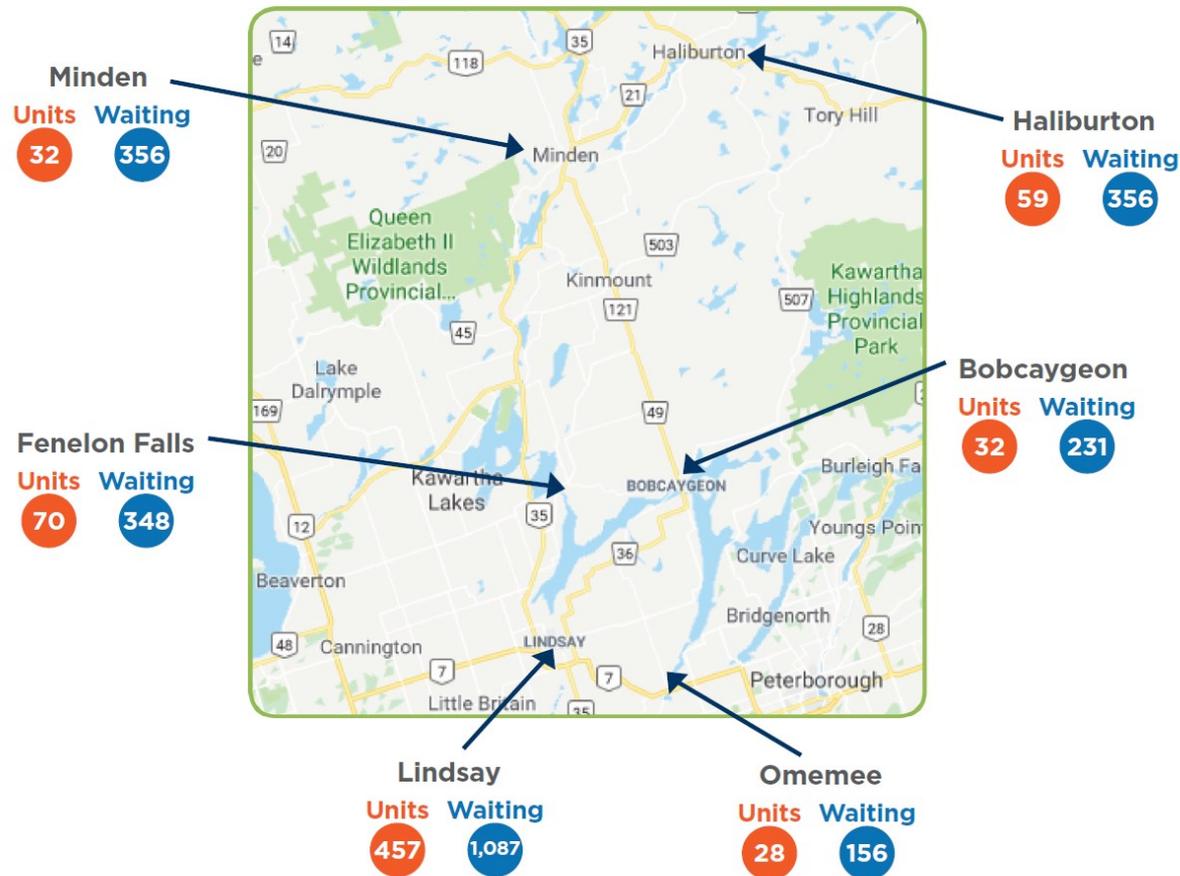


November 13th, 2018



KLH
Housing
Corp.

Balancing Act of Maintaining & Growing



Make the right move

2019 Budget Considerations

- Request from the City to maintain or decrease subsidy
- Increased rental revenue as new units are occupied
- Additional staffing requirements as we grow
- New debt associated with new developments
- Managing utilities by selling older less efficient homes and looking for capital projects to lower operating costs
 - Demtrov controls on baseboard electric heat
 - Converting from electric to gas

Make the right move

2019 Operating Request to the City

	2015	2016	2017	2018	2019
Operating Subsidy	\$2,628,901	\$2,628,901	\$2,728,895	\$1,917,050	\$1,917,050
Capital Subsidy	\$931,883	\$839,946	\$732,057	\$920,558	\$919,000
Total Subsidy	\$3,560,784	\$3,468,847	\$3,460,952	\$2,837,608	\$2,836,050

	2015	2016	2017	2018	2019
Number of Units	705	698	706	710	736

Make the right move

Looking Ahead

- Continued focus on maintaining the older
 - Housing Asset Management Plan
- Continued focus on development including regeneration and other financing and funding models
 - Housing Master Plan
- Continued approach to grow in size without increasing municipal subsidy

Thank You

Questions