

# **The Corporation of the City of Kawartha Lakes**

## **By-Law 2018-**

### **A By-law to Authorize the Execution of an Agreement between CHUMS Financing Corporation and The Corporation and Local Authority Services of the City of Kawartha Lakes to act as Agent and Eligible Investors with respect to 'The One Investment Program'**

#### **Recitals**

1. Council approve entering into an agency agreement between CHUMS Financing Corporation, a duly incorporated wholly-owned subsidiary of the Municipal Finance Officers' Association of Ontario and Local Authority Services (LAS), a duly incorporated subsidiary of the Association of Municipalities of Ontario, as Agent, and Eligible Investors, and defined therein, to permit the City to be an investor through 'The One Investment Program' for joint investments as set out in the various schedules to the Agency Agreement (the 'Portfolios').
2. The Council deems it to be in the interest of the City to enter into the Agency Agreement and to enroll in one or more of The One Investment Program portfolios.
3. The Treasurer safeguards that the investment guidelines of the Agent comply with the Corporation's investment policies and Municipal Act.
4. This by-law authorizes the Agreement to be executed by the City.

**Accordingly, the Council of The Corporation of the City of Kawartha Lakes enacts this By-law 2018-      .**

#### **Section 1.00: Definitions and Interpretation**

##### **1.01 Definitions:** In this by-law,

**"City", "City of Kawartha Lakes" or "Kawartha Lakes"** means The Corporation of the City of Kawartha Lakes and includes its entire geographic area;

**"City Clerk"** means the person appointed by Council to carry out the duties of the clerk described in section 228 of the Municipal Act, 2001;

**"Council" or "City Council"** means the municipal council for the City;

**"Treasurer"** means the person appointed by Council to carry out the duties as set out in the Municipal Act, 2001.

##### **1.02 Interpretation Rules:**

(a) The Schedules attached to this by-law form part of the by-law, and are enforceable as such.

(b) The words “include” and “including” are not to be read as limiting the meaning of a word or term to the phrases or descriptions that follow.

1.03 **Statutes:** References to laws in this by-law are meant to refer to the statutes, as amended from time to time, that are applicable within the Province of Ontario.

1.04 **Severability:** If a court or tribunal of competent jurisdiction declares any portion of this by-law to be illegal or unenforceable, that portion of this by-law shall be considered to be severed from the balance of the by-law, which shall continue to operate in full force and effect.

## **Section 2.00: Approval and Authorization**

2.01 **Approval:** The agreement attached to this By-law as Schedule A is approved.

2.02 **Authorization:** The Mayor and City Clerk are authorized to sign the agreement attached to this By-law as Schedule A, and to affix the corporate seal to it.

## **Section 3.00: Administration and Effective Date**

3.01 **Administration of the By-law:** The Treasurer is responsible for the administration of this by-law.

3.02 **Effective Date:** This By-law shall come into force on the date it is finally passed.

By-law read a first, second and third time, and finally passed, this    day of   , 2018.

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Andy Letham, Mayor

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Cathie Ritchie, City Clerk



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