

KLH Housing Corp New Rental Housing Developments

Parkside Street, Minden

(Report HH2019-004)

&

106 Murray Street, Fenelon

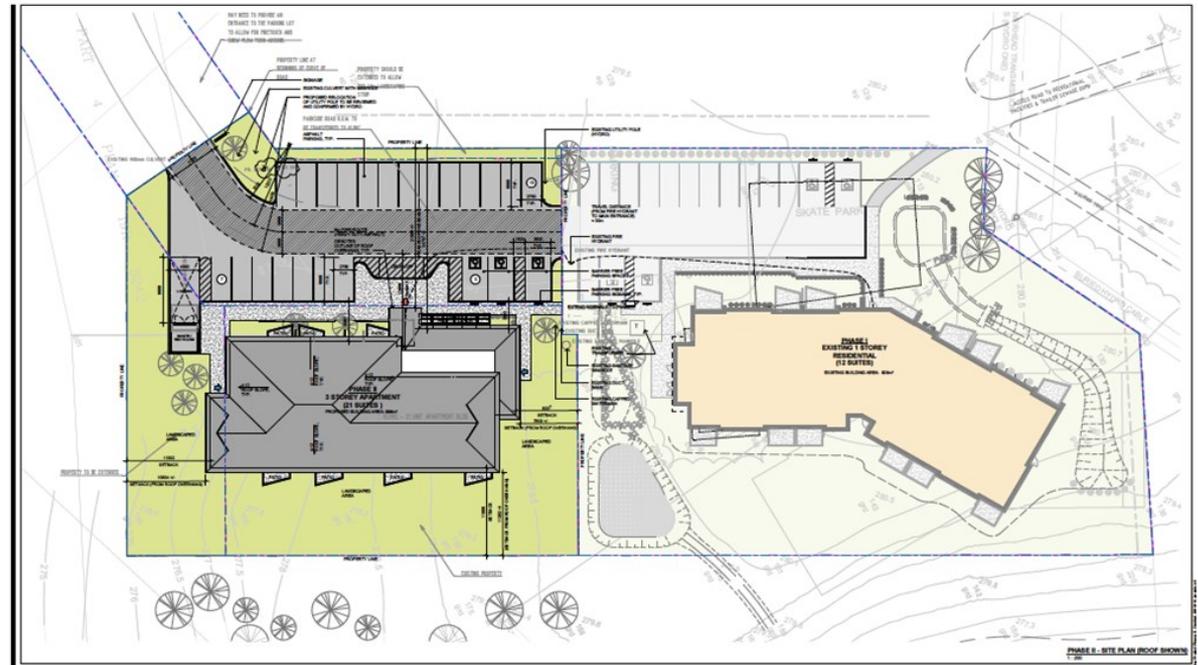
(Report HH2019-005)



KLH
Housing
Corp.

Parkside Street, Minden

Minden - Site Plan



Make the right move

Minden - Financial Plan

Equity Contributions:

- Land, donation by Minden Hills
- KLH Housing reserve contribution
- CMHC Seed Funding
- Municipal in kind support

Minden - Project Details

Mixed income rental housing

- Rents ranging between 80-120% of the average market rent for the area
- One, two and three bedroom unit types
- Variety of tenant types

Timeline

- Development approvals – 2019
- Construction – 2019 - 2020
- Occupancy - 2020

Make the right move

106 Murray Street, Fenelon

Fenelon - Financial Plan

Equity Contributions:

- Land, purchased by KLH Housing in 2016
- KLH Housing reserve contribution
- National Housing Strategy Co-Investment Funding (application pending)
- CMHC Seed Funding
- Municipal in kind support

Fenelon - Project Details

Mixed income rental housing

- Rents ranging between 80-120% of the average market rent for the area
- One, two and three bedroom unit types
- Variety of tenant types

Timeline

- Development approvals – 2019 - 2020
- Construction – 2020 - 2021
- Occupancy - 2021

Questions