

The Corporation of the City of Kawartha Lakes

By-Law 2017-

A By-law to Amend By-law Number 2017-079, being A By-law To Establish 2017 Tax Ratios in the City of Kawartha Lakes

Recitals

- 1. Council adopted By-law Number 2017-079 on April 18, 2017 to establish the Tax Ratios for the municipality.
- 2. An amendment is required to include an additional tax ratio that has been established by the Province of Ontario and is prescribed by Regulation O. Reg 262/17.
- 3. This change requires an amendment to the original by-law to ensure the municipality complies with the Provincial Regulation.

Accordingly, the Council of The Corporation of the City of Kawartha Lakes enacts this By-law 2017-█.

Section 1.00: Definitions and Interpretation

Definitions:

All defined terms in the amending By-law take their meaning from By-law 2017-079 of the City of Kawartha Lakes.

Section 2.00: Amendment Details

- 2.01 Amendment to Section 2.0 - Tax Ratios: Section 2.02 to By-law 2017-079 is amended by adding to the table:

| Property Class | Tax Ratio |
|-----------------------|-----------|
| New Multi Residential | 1.000000 |

Section 3.00: Administration and Effective Date

- 3.01 Administration of the By-law: The Manager Revenue and Procurement is responsible for the administration of this by-law.
- 3.02 Effective Date: This By-law shall come into force on the date it is finally passed.

By-law read a first, second and third time, and finally passed, this 22nd day of August, 2017.

Andy Letham, Mayor

Judy Currins, City Clerk