

September 25, 2019

City of Kawartha Lakes
26 Francis Street
Lindsay, ON K9V 5R8

Attention: Ron Taylor, CAO

Dear Mr Taylor;

At the September 4, 2019 meeting of the Kawartha Lakes-Haliburton Housing Corporation (KLH) the Board of Directors approved its 2020 budget. The 2020 subsidy request to the City represents a small increase of \$21,891 to the capital component reflective of the recommendations within the recently approved Asset Management Plan.

	2015	2016	2017	2018	2019	2020
Operating Subsidy	\$2,628,901	\$2,628,901	\$2,728,895	\$1,917,050	\$1,917,050	\$1,917,050
Capital Subsidy – CKL	\$931,883	\$839,946	\$732,057	\$920,558	\$919,000	\$940,891

KLH has continued to review processes and to make changes that will help manage costs while still meeting its vision and mission of providing good quality, safe, accessible, sustainable housing for low-modest income households. This is often a difficult balance but one which KLH feels it is quite successful in managing.

KLH appreciates the continued support of the City.

Sincerely,



Hope Lee, CEO

Kawartha Lakes-Haliburton Housing Corporation

cc. KLH Board of Directors
Rod Sutherland, Director, Human Services, City of Kawartha Lakes
Carolyn Daynes, Treasurer, KLH, and Treasurer, City of Kawartha Lakes