

Proposed 2020 Tax-Supported Capital Budget

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Corporate Strategic Plan

- Provides overall corporate direction and guidance.
- Helps the City answer overarching questions such as:
 - What are the guiding vision, mission and values of the City?
 - What are the City's strategic goals, priorities and enablers?
 - How can the City strive for and achieve excellence in the provision of municipal services?
 - With what guiding principles should plans, strategies, studies, budgets and other official documents align?

Chain of Alignment: From the Corporate Strategic Plan to Capital Budgets

- Municipal Service Levels
 - Determined in alignment with the Corporate Strategic Plan through master plans and strategies, service reviews and legislation.
- Asset Management Plan and Development Charges Study
 - Determine the capital asset needs arising from established municipal service levels.
- Long-Term Financial Plan
 - Provides the financial strategy required to support capital and operating needs and secure long-term financial sustainability.
- Capital Budgets
 - Facilitate the programs and projects that address capital needs.

Long-Term Financial Plan (LTFP)

- Helps the City answer the following important questions:
 - What financial strategies, plans and support are required to meet established municipal service levels?
 - How can the City achieve and maintain long-term financial sustainability in a realistic, prudent yet affordable manner?
 - How can short-run budget decisions be made with appropriate consideration for the long-run financial health of the City?
- Update to the LTFP targeted for 2020, ahead of preparation of proposed 2021 budgets.

Asset Portfolio as of 2017

Replacement Cost of Asset Portfolio by Asset Class (2017\$)*				
Asset Class	Tax-Supported	Water	Wastewater	Total
Natural Resources	399,768,525	5,185,320	7,777,980	412,731,825
Infrastructure	1,887,889,825	236,989,729	269,986,409	2,394,865,963
Facilities	282,170,583	14,124,000	9,213,000	305,507,583
Equipment	102,671,535			102,671,535
Total	2,672,500,468	256,299,049	286,977,389	3,215,776,906
*Includes depreciable and non-depreciable assets, and excludes social housing assets. Water and wastewater portions of natural resources are based on approximate land value shares.				

Proposed 2020 Tax-Supported Capital Budget Expenditure

Proposed 2020 Tax-Supported Capital Budget Expenditure by Asset Category (2020\$)			
Asset Category	Replacement & Upgrade	Growth-Related	Total
Roads	19,123,200	1,569,800	20,693,000
Machinery & Equipment	1,611,850	7,150	1,619,000
Facilities	11,166,000	678,000	11,844,000
Land Improvements	5,059,490	573,510	5,633,000
Vehicles	4,955,400	189,600	5,145,000
Total	41,915,940	3,018,060	44,934,000

Proposed 2020 Tax-Supported Capital Budget Financing

Proposed 2020 Tax-Supported Capital Budget Financing by Source (2020\$)	
Source	Amount
Capital Reserve	12,448,519
Capital Conting. Reserve	719,570
DC Reserve	3,018,060
Haul Routes Reserve	800,000
PW Fleet Reserve	3,040,000
Fire Fleet Reserve	910,400
Parkland Reserve	150,000
Streetlights Reserve	220,000
KL Police Reserve	38,000
Fenelon Falls CHEST Fund	50,000
Federal Gas Tax Reserve	9,300,000
Provincial Gas Tax Reserve	80,000
ICIP Grant	5,506,425
OCIF Grant	1,804,566
Ministry of HLTC Grant	192,765
Community Partner(s)	25,000
Wilson Estate Grant	55,000
IESO Incentive	64,120
Other Municipality / Owner	106,000
Debenture	6,405,575
Total	44,934,000

Proposed 2020 Tax-Supported Capital Budget Highlights

- A total capital investment of \$44.9M, of which \$20.7M is directed toward roads and related infrastructure.
- Continuation of downtown Lindsay reconstruction and revitalization with a \$4.5M investment in road and streetscape assets for Lindsay Street (from Russell Street to Bridge) and Kent Street (from Lindsay Street to William Street).
- Finalization of the 2018-2020 program to rehabilitate gravel roads with a \$0.65M investment in base restoration and enhanced gravel application.

Proposed 2020 Tax-Supported Capital Budget Highlights

- An investment of \$1.5M over 2020-2021 to relocate the Bobcaygeon Library to the Bobcaygeon Service Centre for enhancement and growth-related expansion of the library service.
- A grant-conditional investment of \$14.5M over 2020-2021 to replace and expand the Ops Arena and Community Centre.
- Finalization of the redevelopment of Bobcaygeon Beach Park with a \$4.0M investment.

Proposed 2020 Tax-Supported Capital Budget Highlights

- Reliance on the entire \$4.6M in one-time Federal Gas Tax funding the City received earlier this year.
- Based on a \$9.1M contribution from the 2020 tax levy to the capital reserve as compared to the \$14.6M forecasted as per the LTFP.
- Results in a 2020 year-end uncommitted balance of \$1.4M in the capital reserve as compared to the \$6.6M forecasted as per the LTFP.
- Based on a 3.93% tax levy increase as compared to the 4.0% forecasted for 2020 as per the LTFP.