

The Corporation of the City of Kawartha Lakes

Council Report

Report Number CS2020-006

Meeting Date: March 24, 2020

Title: Release of Kirkfield Legacy C.H.E.S.T. Funds

Ward Number: One

Author and Title: Craig Shanks, Director Community Services

Recommendation(s):

That Report CS2020-006, **Release of Kirkfield Legacy C.H.E.S.T. Funds**, be received;

That the Kirkfield Lions Club and Kirkfield and District Historical Society be approved for funding in the amount of \$119,446.58 with the allocation to come from the Kirkfield Legacy C.H.E.S.T. Reserve (3.24250).

Department Head:_____

Financial/Legal/HR/Other:_____

Chief Administrative Officer:_____

Background:

A request for the disposition of Kirkfield residual C.H.E.S.T. funding has been received by Community Services Administration on behalf of community interests. The local Councillor is supportive of the request. Total funding requested is \$124,754.83. However the balance of this Reserve is \$119,446.58 so full funding cannot be contributed and the parties have stated that they understand that they will be required to supplement additional expenses beyond what the Fund can contribute. This will expend all funds from this Reserve and the Fund will be able to be closed.

Residual fund distributions are treated in the same manner, and subject to the same criteria as the ongoing C.H.E.S.T. funding programs in Lindsay and Bobcaygeon. The distribution of these funds is also subject to requirement for a full reconciliation of costs at the end of the project.

This report is brought forward to Council to approve the release of funds from the Kirkfield C.H.E.S.T. Fund Reserve (3.24250).

Rationale:

Since its inception in 1969 the Kirkfield Lions Club has worked toward their purpose of promoting the general welfare of the community through their many worthwhile projects. The Kirkfield and District Historical Society was founded in 2005 and for the past 15 years has been providing service to the community and area.

The Kirkfield Lions Club and the Kirkfield and District Historical Society have partnered to support and encourage each organization to deliver high quality services to address facility concerns, accessibility items, etc. The grant is seeking \$119,446.58. The total cost of the project is expected to be approximately \$124,754.83. The Organizations have committed to contributing the remaining funds required.

Attachments (Appendix A) have been provided on the project specifics and Organizations histories. The construction period for the project is currently planned for the 2020 Calendar year. All required quotes and estimates as well as financial statements of the parties have been provided.

Other Alternatives Considered:

This report is brought to Council at the request of the Ward Councillor in keeping with the established policy for disposition of residual C.H.E.S.T. funds in the absence of a community committee. No alternative has been considered.

Financial/Operation Impacts:

As of December 31, 2019, the Kirkfield Legacy C.H.E.S.T. Fund has residual funds remaining in the amount of \$119,446.58. With the recommendations outlined within this report if approved will expend all funds from this Reserve and staff will subsequently close out the account.

Relationship of Recommendation(s) To The 2020-2023 Strategic Plan:

The recommendations within this report directly align with all Strategic Goals, through our Value of Collaboration namely:

- Goal 1 – A Vibrant and Growing Economy
- Goal 2 – An Exceptional Quality of Life
- Goal 3 – A Healthy Environment
- Goal 4 – Good Government

Review of Accessibility Implications of Any Development or Policy:

There are no accessibility implications associated with this report.

Servicing Implications:

There are no servicing implications associated with this report.

Consultations:

Councillor Yeo

Treasury

Manager of Parks, Recreation, and Culture

Kirkfield Lions Club and Kirkfield and District Historical Society

Attachments:



CS2020-006
Appendix A.pdf

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Department Head: Craig Shanks, Director of Community Services