



Council Memorandum

Date: September 1st, 2020

To: Council

From: Mayor Letham

Re: Update on Economic Recovery Task Force.

Recommendations;

THAT the Memorandum from Mayor Letham, **regarding an Update on Economic Recovery Task Force**, be received;

THAT the Lindsay Downtown Phase 3 Reconstruction Project, and the Fenelon Falls Downtown Reconstruction Project, be included as priority projects for consideration in the 2021 budget; and

THAT this recommendation be forwarded to Council for consideration at the next regular council meeting.

Rationale;

On August 11th, the Economic Recovery Task Force held it's 4th meeting. The main goal of this meeting was to have a discussion around the definition of the Kawartha Lakes Economy and how we are marketing it for best value over the next year. Staff provided to the Task Force an informational report entitled **Economic Development Marketing Updates** (see attached).

Also attached is a presentation from Dr. Tom Phillips, a member of the task force, titled Prospects for Growth, How Economies Transform. This was provided to give Task Force members an idea of what economic recovery might look like and how that economy moving forward will need to be different than what we had before the pandemic.

Shovel ready infrastructure projects were presented and the task force felt that downtown reconstruction projects were the "biggest bang for the buck", so to speak,



from an economic recovery perspective. These are not new projects but provided multiple benefits and stimulus for local business recovery.

Attachments;

Report - Economic Development Marketing Updates



Attachment -
Economic Developm

Presentation – Prospects for Growth, How Economies Transform



Attachment -
Prospects for Growt