



Council Report

Report Number CS2020-013

Meeting Date: December 15, 2020
Title: Bobcaygeon Legacy C.H.E.S.T. Fund 2021 Allocation
Author and Title: LeAnn Donnelly, Executive Assistant, Community Services

Recommendation(s):

That Report CS2020-013, Bobcaygeon Legacy C.H.E.S.T. Fund 2021 Allocation, be received;

That total funding in the amount of \$65,655.50 be provided, with the allocation to come from the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320), for the projects as approved by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee at its meeting of November 3, 2020 as follows:

Bobcaygeon Canada Day Committee	\$ 829.75
Globus Theater	\$ 8,000.00
Impact 32 – Beautify Our Bobcaygeon	\$10,708.00
Bobcaygeon Lawn Bowling Club	\$ 1,476.75
Bobcaygeon District Lions Club	\$10,206.00
Environmental Action Bobcaygeon	\$ 5,000.00
Kawartha Region Arts & Heritage Society	\$ 9,975.00
Royal Canadian Legion Branch 239	\$19,460.00

That \$4,264.16 (10% of interest earned from January 1 to August 31, 2020) be retained in the principle of the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320) for inflationary growth of the fund;

Department Head: _____

Financial/Legal/HR/Other: _____

Chief Administrative Officer: _____

That the remaining \$61,743.37 of available funds not allocated in 2021 be available for distribution in a future year.

Background:

In 2020 Council approved total funding of \$52,557.00. As a result of COVID 19 many of these organizations were not able to spend the funds within the timeframe as required. Because of this the Committee offered a one-year extension to those organizations with the stipulation that they will not be eligible to apply for additional funding in 2021. If the funds cannot be spent in the 2021 year they will be returned to the City and retained for future disbursements. The below table outlines a status update of 2020 projects for Council's information.

Community Group	Amount	Status
Bobcaygeon Skating Club	\$ 2,068.00	Event Cancelled and Funds Returned
Ontario Open Fiddle and Step	\$ 2,531.00	One Year Extension
Bobcaygeon Music Council	\$ 9,000.00	One Year Extension
Bobcaygeon Canada Day Committee	\$13,900.00	Partial Funds Spent – One Year Extension for Event Funding
Bobcaygeon Chamber of Commerce	\$ 4,500.00	One Year Extension
Globus Theater	\$ 8,958.00	Funds Spent as Requested
Impact 32 – Beautify Our Bobcaygeon	\$11,600.00	Funds Spent as Requested

On November 3, 2020, The Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee met to review and recommend applications for the disbursement of 2021 funding.

All applications were received via email to Committee Secretary LeAnn Donnelly prior to the posted deadline and circulated to Committee members. Applications were reviewed for completeness based on the application checklist.

The recommendations drawn from the minutes of the meeting form the basis for the findings of this report.

Rationale:

Total interest earned from January 1 to August 31, 2020 is \$42,641.57. The Committee remains committed to the retention of earnings for inflationary growth fund therefore (10%) \$4,264.16 of interest earned from January 1 to August 31, 2020 will be allocated directly to the principal of the fund. There is a balance

of \$36,274.46 of unallocated funds from previous year plus \$52,747.00 transferred from the principal fund as passed by Council in Report CS2019-016 Bobcaygeon Legacy CHEST Fund 2020 Allocation. This results a total of \$127,398.87 being available for distribution (interest minus retainage plus balance and transfer).

There were 8 applications submitted, with a total request of \$93,554.38. All applications have been reviewed by the committee, and as a result one (1) application is recommended to receive full funding, and seven (7) applications are to receive partial funding.

The table below outlines the funds requested by organizations and the funding recommended by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee:

Community Group	Project	Amount Requested	Amount Recommended
Bobcaygeon Canada Day Committee	Flags and Flagpoles	\$937.61	\$829.75
Globus Theater	Tuition Subsidies for School of Dramatic Arts	\$8,032.00	\$8,000.00
Impact 32 – Beautify Our Bobcaygeon	Hanging baskets and watering, brackets and Christmas lights, student labour and trolley	\$11,872.54	\$10,708.00
Bobcaygeon Lawn Bowling Club	Overhead Door Replacement and Coffee Maker	\$2,737.23	\$1,476.75
Bobcaygeon District Lions Club	Furnace and A/C Upgrades	\$20,000.00	\$10,206.00
Environmental Action Bobcaygeon	Edgewood Drywall Restoration	\$20,000.00	\$5,000.00
Kawartha Region Arts & Heritage Society	Air Purifiers	\$9,975.00	\$9,975.00
Royal Canadian Legion Branch 239	Patio Deck Materials and Construction	\$20,000.00	\$19,460.00

Other Alternatives Considered:

Council could choose to determine different funding allocations, however, this is not recommended in light of Council's decision to have an Advisory Committee make such recommendations.

Alignment to Strategic Priorities

The recommendations within this report directly align with all Strategic Goals, namely:

1. Healthy Environment
2. An Exceptional Quality of Life
3. A Vibrant and Growing Economy
4. Good Government

Financial/Operation Impacts:

Total interest earned from January 1 – August 31, 2021	\$ 42,641.57
Retained earnings for inflation protection (10%)	\$ 4,264.16
Unallocated funds from prior years	\$ 36,274.46
Total amount withdrawn from principal in 2020	\$ 52,747.00
Total available for 2021 distribution	\$127,398.87

Servicing Implications:

N/A

Consultations:

Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee

City of Kawartha Lakes Treasury Department

Attachments:

N/A

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