

September 3, 2020

City of Kawartha Lakes
26 Francis Street
Lindsay, ON K9V 5R8

Attention: Ron Taylor, CAO

Dear Mr Taylor;

At the September 2, 2020 meeting of the Kawartha Lakes-Haliburton Housing Corporation (KLH) the Board of Directors approved its 2021 budget. The 2021 subsidy request to the City is consistent with previous years.

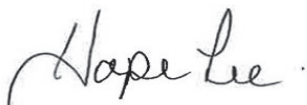
	2017	2018	2019	2020	2021
Operating Subsidy	\$2,728,895	\$1,917,050	\$1,917,050	\$1,917,050	\$1,917,050
Capital Subsidy – CKL	\$732,057	\$920,558	\$919,000	\$919,000	\$915,632

KLH has continued to review processes and to make changes that will help manage costs while still meeting its vision and mission of providing good quality, safe, accessible, sustainable housing for low-modest income households. This is often a difficult balance but one which KLH feels it is quite successful in managing.

In particular, KLH has continued to assist both the City and the County by developing more affordable rental housing. In 2021, KLH will be proud to add 21 new units to its portfolio. With the addition of this building, and the continued attention to efficiencies, KLH has requested another Facilities Maintenance position. KLH understands that approval for this position lies with the City; however please note that the budget approved by the Board and the subsidy request above incorporates 100% of that positions cost.

KLH appreciates the continued support of the City.

Sincerely,



Hope Lee, CEO

cc:

Rod Sutherland, Director, Human Services, City of Kawartha Lakes
Carolyn Daynes, Treasurer, KLH, and Treasurer, City of Kawartha Lakes