



2021 Budget Presentation

Kawartha Lakes-Haliburton Housing Corporation

February 2, 2021

We consistently aim for improvement



- Adding more affordable housing options
- Maintaining and improving existing housing
- Prioritizing energy efficiency
- Embrace performance management
- Adopted a 10 year strategic plan

Some items are outside of our control



- City imposed expenses such as staffing, property taxes and water utilities
- Housing Services Act and its regulations
- Residential Tenancies Act and Landlord and Tenant Board

2021 Considerations



- Additional 21 units of housing in Minden
- Property tax savings as the result of successful appeals
- COVID related expenses and changes
- Rent freeze
- Legislative changes to the rent geared to income model

2021 Subsidy Request



	2017	2018	2019	2020	2021
Operating Subsidy	\$2,728,895	\$1,917,050	\$1,917,050	\$1,917,050	\$1,917,050
Capital Subsidy	\$732,057	\$920,558	\$919,000	\$919,000	\$915,632
Total Subsidy	\$3,460,952	\$2,837,608	\$2,836,050	\$2,836,050	\$2,832,682
Number of Units	706	717	756	756	776
Per Unit Subsidy	\$4,902	\$3,958	\$3,751	\$3,751	\$3,650

Thank You