

Council Memorandum

Date:	October 5, 2021
То:	Council
From:	Mayor Letham
Re:	Wellness Centre Financing

Recommendation

That the memorandum, from Mayor Letham, regarding **Wellness Centre Financing** be received:

That staff explore funding alternatives and financing models to allow for the start of construction in 2022;

That these concepts be brought forward as a decision unit in the 2022 budget process; and

That these recommendations be forwarded to the next Regular Council meeting for consideration.

Rationale

As part of ongoing discussions with the Coboconk and Norland Chamber of Commerce, they have received no funding commitments from either the provincial or federal levels of government. The community is well on their way to meeting their commitment of \$1 million and the municipality has committed \$1.5 million. As the goal was to start construction in 2022, there is a need to explore other funding models as alternatives. This memo would give staff some direction to explore other funding models with the municipality possibly taking on a bigger funding role. Those



alternatives could come forward at budget time as a decision unit should council decide to explore further options