

2022 Budget Presentation

Kawartha Lakes-Haliburton Housing Corporation

October 26, 2021

A decorative graphic element consisting of a thick, wavy line that separates the text from the bottom half of the slide. The line is orange and curves from the left side, rising towards the center, and then curving back down towards the right side. Below this line is a solid dark blue area that fills the bottom half of the slide.

We consistently aim for improvement



- Adding more housing units
- Maintaining and improving existing housing
- Support for tenants
- Prioritizing energy efficiency
- Embrace performance management
- 10-year strategic plan
- Building and strengthening partnerships

KLH has limited control of many costs



- City determined expenses such as staffing, property taxes and water utilities
- Necessary asset replacement
- Provincial requirements & limitations:
 - *Housing Services Act* and its regulations
 - *Residential Tenancies Act* and Landlord and Tenant Board
- Gaps in the system of supports for tenants

2022 Considerations



- Development projects breaking ground spring 2022
- Continued property tax savings as the result of successful appeals
- Pandemic-related expenses and changes
- Pandemic recovery

2022 Subsidy Request



	2018	2019	2020	2021	2022
Operating Subsidy	\$1,917,050	\$1,917,050	\$1,917,050	\$1,917,050	\$1,917,050
Capital Subsidy	\$920,558	\$919,000	\$919,000	\$915,632	\$971,884
Total Subsidy	\$2,837,608	\$2,836,050	\$2,836,050	\$2,832,682	\$2,888,934
Number of Units	717	756	756	776	784
Per Unit Subsidy	\$3,958	\$3,751	\$3,751	\$3,650	\$3,685

Thank You