



Council Report

Report Number: CS2021-010

Meeting Date: December 14, 2021

Title: Bobcaygeon Legacy C.H.E.S.T. Fund 2022 Allocation

Author and Title: LeAnn Donnelly, Executive Assistant

Recommendation(s):

That Report CS2021-010, Bobcaygeon Legacy C.H.E.S.T. Fund 2022 allocation, be received;

That total funding in the amount of \$67,905.42 be provided, with the allocation to come from the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320), for the projects as recommended by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee at its November 2, 2021, as follows:

Bobcaygeon Canada Day Committee	\$ 12,304.42
Bobcaygeon Music Council	\$ 9,000.00
Bobcaygeon Skating Club	\$ 2,310.00
Ontario Open Fiddle and Step	\$ 2,531.00
Globus Theater	\$ 7,000.00
Impact 32 – Beautify Our Bobcaygeon	\$ 9,760.00
Bobcaygeon Park Enhancement Committee	\$ 20,000.00
Environmental Action Bobcaygeon	\$ 5,000.00

That \$2,153.79 (10% of interest earned from January 1, 2021 to August 31, 2021) be retained in the principle of the Bobcaygeon Legacy C.H.E.S.T. Fund Reserve (3.24320) for inflationary growth of the fund;

That the remaining \$61,139.86 of available funds not allocated in 2022 be available for distribution in a future year.

Department Head: _____

Financial/Legal/HR/Other: _____

Chief Administrative Officer: _____

Background:

On November 2, 2021, The Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee met to review and recommend applications for the disbursement of 2022 funding.

All applications were received via email to Committee Secretary LeAnn Donnelly prior to the posted deadline and circulated to Committee members. Applications were reviewed for completeness based on the application checklist.

The recommendations drawn from the minutes of the meeting form the basis for the findings of this report.

Rationale:

Total interest earned from January 1 to August 31, 2021 is \$21,537.89. The Committee remains committed to the retention of earnings for inflationary growth fund therefore (10%) \$2,153.79 of interest earned from January 1 to August 31, 2021 will be allocated directly to the principal of the fund. There is a balance of \$104,833.00 of unallocated funds from previous year plus \$4,827.37 from a return of 2010 accrual contingency for Hydro One Dispute. This results in a total of \$129,045.37 being available for distribution.

There were 8 applications submitted, with a total request of \$98,225.12. All applications have been reviewed by the committee, and as a result all eight (8) applications are recommended to receive partial funding.

The table below outlines the funds requested by organizations and the funding recommended by the Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee:

Community Group	Project	Amount Requested	Amount Recommended
Bobcaygeon Canada Day Committee	Flags and Flagpoles, Fireworks	\$13,800	\$12,304.42
Bobcaygeon Music Council	Music Instructors for Summer Music Camp	\$11,760.00	\$9,000.00
Bobcaygeon Skating Club	Skaters Ice Show and Costume Rental	\$3,038.85	\$2,310.00

Community Group	Project	Amount Requested	Amount Recommended
Ontario Open Fiddle and Step	Fiddle and Step Event	\$4,215.73	\$2531.00
Globus Theater	Tuition Subsidies for School of Dramatic Arts	\$8,538.00	\$7,000.00
Impact 32 – Beautify Our Bobcaygeon	Hanging Baskets, Brackets, Watering, Christmas lights, Student labour	\$11,872.54	\$9,760.00
Bobcaygeon Park Enhancement Committee	Replace playground equipment at Tommy Anderson Park	\$30,000.00	\$20,000.00
Environmental Action Bobcaygeon	Edgewood Dry Wall Restoration	\$15,000.00	\$5,000.00

Other Alternatives Considered:

Council could choose to determine different funding allocations, however, this is not recommended in light of Council's decision to have an Advisory Committee make such recommendations.

Alignment to Strategic Priorities

The recommendations in this report align with the following strategic priority within 2020-2023 Kawartha Lakes Strategic Plan:

An Exceptional Quality of Life – enhancing community areas and encouraging social and healthy interactions.

A Vibrant and Growing Economy – supporting downtown areas to ensure our communities have a strong core.

Good Government – working collaboratively with local groups to foster teamwork within our communities.

Financial/Operation Impacts:

Total interest earned from January 1 – August 31, 2021	\$ 21,538.79
Retained earnings for inflation protection (10%)	-\$ 2,153.79
Unallocated funds from prior years	\$104,833.00
Return of 2010 accrual contingency for Hydro One Dispute	\$ 4,827.37
Total Available for 2022 Distribution	\$129,045.37
Available funds available for distribution in future years	\$ 61,139.86

Servicing Implications:

N/A

Consultations:

Bobcaygeon Legacy C.H.E.S.T. Fund Grant Committee

City of Kawartha Lakes Treasury Department

Attachments:

N/A

Department Head email: cshanks@kawarthalakes.ca

Department Head: Craig Shanks, Director of Community Services