

The Corporation of the City of Kawartha Lakes

Council Report

Report Number CAO2017-005

Date: **October 10, 2017**

Time: **2:00 p.m.**

Place: **Council Chambers**

Ward Community Identifier:

Subject: **Evergreen Power Limited – Allocation of Donation**

Author Name and Title: **Ron Taylor, CAO**

Recommendation(s):

RESOLVED THAT Report CAO2017-005, **Evergreen Power Limited – Allocation of Donation**, be received; and

THAT Council directs the voluntary \$10,000 donation to the City of Kawartha Lakes from Evergreen Power Limited to the community funding component of the Fenelon Falls Splash Pad project.

Department Head:_____

Financial/Legal/HR/Other:_____

Chief Administrative Officer:_____

Background:

At the Council Meeting of June 6, 2017, Tim Burke and Alex Palkovsky from Evergreen Power Limited made a deputation to Council to request a resolution of support for the proposed Small FIT Solar Project at 390 Northline Road.

Mr. Burke noted in his presentation that Evergreen Power Limited wished to provide a voluntary \$10,000.00 donation to the City of Kawartha Lakes for use at Council's discretion.

The following resolution was adopted by Council at the June 6, 2017 meeting:

CR2017-474

RESOLVED THAT the deputation of Time Burke, of Evergreen Power, regarding the proposed solar project at 390 Northline Road, Fenelon Falls, be received.

CARRIED

At the September 12, 2017 Council meeting, Mayor Letham advised that the referenced donation in the amount of \$10,000.00 had been received by the City, and that a report would come forward in the future regarding potential funding options.

Rationale:

The City is in receipt of a \$10,000 donation, and Council must determine how to allocate these funds.

The City is concluding construction/installation of a splash pad in Fenelon Falls. A component of the project funding is from community donations. Allocating this voluntary donation will assist that project in meeting its funding requirements without possible reliance on additional tax-support funding if fundraising targets are not reached.

Other Alternatives Considered:

Council could choose to allocate this donation to another City capital project, or allocate it to an established City funding program (Community 50/50 fund, for example). Alternatively, Council has full discretion to allocate this donation to external projects and/or fundraising campaigns not led by the City.

Financial/Operation Impacts:

The Fenelon Falls Splash Pad project is being constructed as a community led project. The Fenelon Falls Rotary Club is managing the project, which includes the financial component.

The City contributed \$82,500 to the project through the CKL 50/50 Capital Partnership Fund, Fenelon Falls Powerlinks Fund and the Fenelon Falls C.H.E.S.T. Fund. The balance of the funds were generated through community fundraising efforts.

Table 1 (original estimate)

Revenues	Amount
Powerlinks	\$50,000
CHEST	\$25,000
Rotary Club	\$50,000
EODP	\$20,000
Lions Club	\$10,000
Legion	\$3,000
Chamber of Commerce	\$1,000
Local Businesses	\$40,000
Public Donation	\$36,500
Corporate Donations	\$7,500
Total	\$243,000

Table 2

Expenses	Amount
Splash Pad	\$160,054
Site works	\$82,387
Total	\$242,441

The \$10,000 donation from Evergreen will provide the additional funding required to cover the total cost of the project, as well as any shortfall in the community fundraising efforts.

Relationship of Recommendation(s) To The 2016-2019 Strategic Plan:

Applying this donation to a Council-approved capital project contributes to Council's objectives of responsible fiscal resource management and the provision of efficient infrastructure and asset management.

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Department Head: Ron Taylor