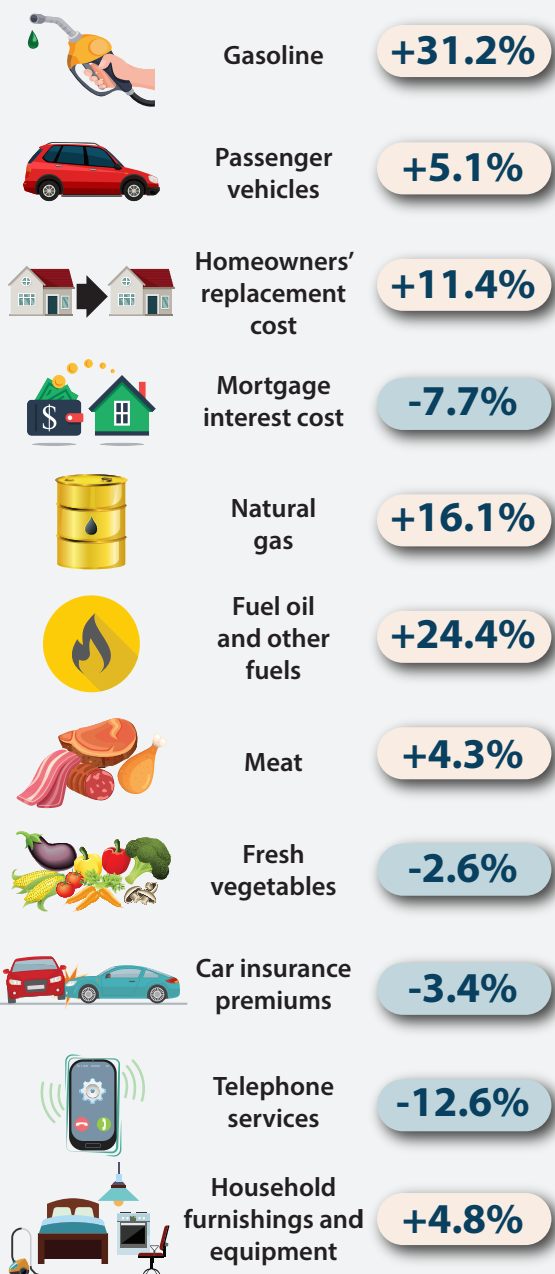


# Consumer Price Index: 2021 in Review



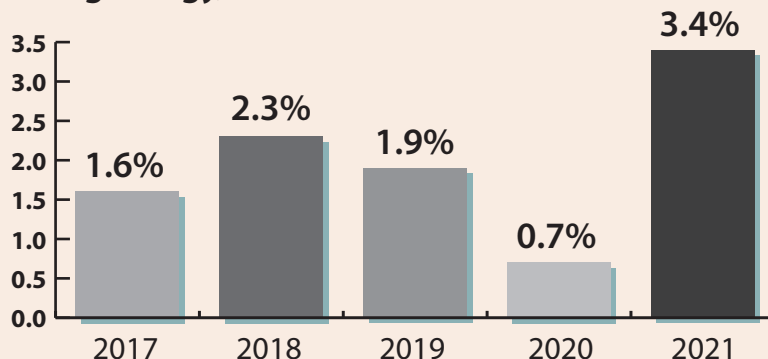
In 2021, Canadians saw the **highest rate of inflation since 1991**

as the market grappled with the COVID-19 pandemic, supply chain disruptions, rebounding energy prices, unfavourable weather conditions and rising housing costs.



## Consumer inflation rose 3.4% in 2021

Excluding energy, the CPI increased 2.4%



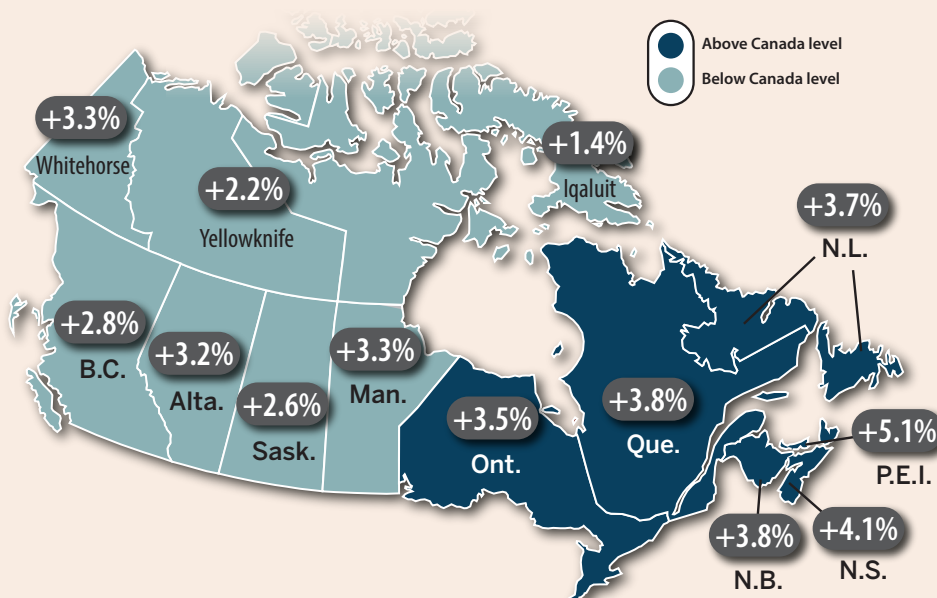
Consumer Price Index, annual average % change

As physical distancing measures **eased throughout 2021**, prices for services **consumed outside the home** began to **recover** from the lows observed in 2020.



## Consumer inflation across Canada

Prices **rose** in all provinces in 2021, but consumers in **Atlantic Canada felt it the most** amid higher energy prices, since furnace fuel oil is commonly used in the region for home heating. As more people migrated to the region, Atlantic Canadians also saw **larger increases in rent and grocery prices** compared with Canada as a whole.



Source: Statistics Canada. Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted.

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