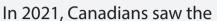
## Consumer Price Index:

2021 in Review



## highest rate of inflation since 1991

as the market grappled with the COVID-19 pandemic, supply chain disruptions, rebounding energy prices, unfavourable weather conditions and rising housing costs.



Gasoline

+31.2%



Passenger vehicles

+5.1%



Homeowners' replacement cost

+11.4%



Mortgage interest cost

-7.7%



Natural gas +16.1%



Fuel oil and other fuels

+24.4%



Meat

+4.3%



Fresh

-2.6%



Car insurance

premiums

vegetables

-3.4%



Telephone services

-12.6%



Household furnishings and equipment

+4.8%

Source: Statistics Canada. Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted.

## Consumer inflation rose 3.4% in 2021 Excluding energy, the CPI increased 2.4%



Consumer Price Index, annual average % change

As physical distancing measures **eased throughout 2021**, prices for services **consumed outside the home** began to **recover** from the lows observed in 2020.



Food purchased from restaurants



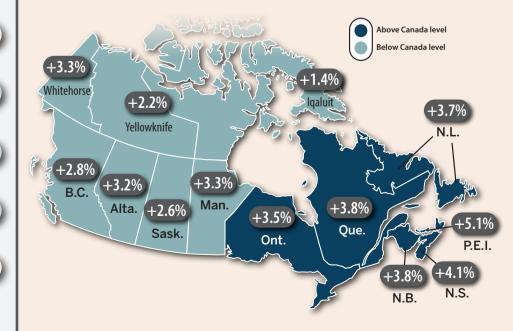
Personal care services



Traveller accommodation

## **Consumer inflation across Canada**

Prices **rose** in all provinces in 2021, but consumers in **Atlantic Canada felt it the most** amid higher energy prices, since furnace fuel oil is commonly used in the region for home heating. As more people migrated to the region, Atlantic Canadians also saw **larger increases in rent and grocery prices** compared with Canada as a whole.



 $\ \ \, \ \ \, \ \ \, \ \ \,$   $\ \ \,$   $\ \ \,$  Her Majesty the Queen in Right of Canada, as represented by the Minister of Industry, 2022 Catalogue number: 11-627-M  $\,|\,$  ISBN: 978-0-660-41583-3

