



Council Report

Report Number:	CA2022-009
Meeting Date:	July 19, 2022
Title:	Funding Agreements for the Investing in Canada Infrastructure Program and the Canada Community Revitalization Fund
Description:	This report presents Council with the funding agreements for two recently secured capital grants.
Author and Title:	Adam Found, Manager of Corporate Assets

Recommendation(s):

That Report CA2022-009, **Funding Agreements for the Investing in Canada Infrastructure Program and the Canada Community Revitalization Fund**, be received;

That the Mayor and City Clerk be authorized to execute the funding agreements contained in Appendices A and B of Report CA2022-009; and

That financing of existing capital projects affected by these agreements be adjusted as required such that displaced financing is returned to its source.

Department Head: _____

Financial/Legal/HR/Other: _____

Chief Administrative Officer: _____

Background:

Corporate Assets Division recently secured two capital grants for the City: (i) the Green Stream of the Investing in Canada Infrastructure Program (ICIP); and (ii) the Canada Community Revitalization Fund (CCRF). The first of these is jointly funded by the federal and provincial governments through the Ontario Ministry of Infrastructure while the second is funded by the federal government through the Federal Economic Development Agency for Southern Ontario. The purpose of this report is to facilitate Council approval of the funding agreements for these capital grants.

Rationale:

A key part of Corporate Assets Division's mandate is to remain abreast of and pursue significant capital funding opportunities. So far in 2022, the division has secured for the City approximately \$8M in grants for various tax-supported and water-wastewater capital projects. Included in this amount is approximately \$4.4M derived from the ICIP and CCRF capital grants as follows:

1. ICIP Capital Grant: This grant will support the installation of a trihalomethanes (THM) and haloacetic acids (HAA) reduction system at the Lindsay Water Treatment Plant as well as the replacement of watermains along Lindsay Street (from Russell Street to Mary Street) and King Street (from Lindsay Street and David Street) in Lindsay. The grant will provide up to \$3,666,500 for that work, a contribution funded approximately 45% and 55% by the provincial and federal governments, respectively.
2. CCRF Capital Grant: This grant will support the revitalization and improvement of downtown Lindsay streets through ongoing reconstruction. Specifically, the grant will see the federal government provide \$750,000 toward enhancement of Kent Street (from William Street to Victoria Avenue) and Cambridge Street (from Peel Street to Russell Street) in terms of such elements as sidewalk renovations, decorative paving stones and crosswalks, trees and planters, benches, pedestrian crosswalk signals, traffic signal poles, lighting, and decorative banner arms and planter arms.

For each of these capital grants, the City is required to enter into a funding agreement with the grantor in order to access the capital funding being offered. The funding agreements for the ICIP and CCRF capital grants are attached hereto as Appendices A and B, respectively. With the grantors having provided unexpectedly tight deadlines for the City to execute and return the funding agreements, this report is being brought to Council now.

Other Alternatives Considered:

As the ICIP and CCRF capital grants provide approximately \$4.4M in funding for existing and planned capital projects, it is to the City's financial advantage to accept the offered funding by entering into the required funding agreements. As such, no alternatives to this report's recommendations have been identified.

Alignment to Strategic Priorities

The recommendations of this report support responsible financial and asset management, and hence align with the strategic priority of "Good Government" identified in the City's 2020-2023 Strategic Plan.

Financial/Operation Impacts:

Since the ICIP and CCRF capital grants support capital projects that are either underway or planned for the near term, the recommendations of this report provide for approximately \$4.4M in one-time financial relief and result no added financial commitment to the City.

Consultations:

Manager of Infrastructure Construction and Design

Attachments:

Appendix A: Transfer Payment Agreement for the Green Stream ICIP Capital Grant



Transfer%20Payment
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Appendix B: Contribution Agreement for the CCRF Capital Grant



Contribution%20Agre
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Department Head email: jrojas@kawarthalakes.ca

Department Head: Juan Rojas, Director of Engineering and Corporate Assets