



November 29, 2022

Re: CKL/Innovation Cluster Peterborough Kawarthas Collaboration

Att: Rebecca Mustard

Hello Rebecca,

I would like to confirm, the Innovation Cluster would like to extend our collaboration with the City of Kawartha Lakes for a multi year term. Due to the potential expansion of the program, we would like to exit the lease agreement at 180 Kent St. Lindsay and move the office to KLCFDC Launch Kawartha space. To run the programming in CKL, the Innovation Cluster will require \$20,000/year. With the funding, we project to support a minimum of (as per agreement) new companies each year, which will be supported through the Innovation Clusters programming. Many of these companies will come from our Start Up Visa (SUV) program as well as marketing in the area to recruit new entrepreneurs.

If you have any questions, please do not hesitate to contact me at any time.

Regards,

A handwritten signature in black ink, appearing to read 'J. Gillis'.

John Gillis

President

Innovation Cluster Peterborough and Kawarthas