



Deputation to Council

November 8, 2023

PRESENTING:

MARK KNOESTER, INCOMING BOARD CHAIR

MARKKNOESTER227@GMAIL.COM

LAURIE DILLON-SCHALK, EXECUTIVE DIRECTOR

LAURIE@KAWARTHAFOUNDATION.CA



About Us

- We are **founded by the community**
- We are dedicated to **improving the quality of life** in Kawartha Lakes
- We attract endowment funds and **facilitate philanthropic partnerships**
- We are part the Community Foundation of Canada with a network of over 200+ community foundations

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About our impact

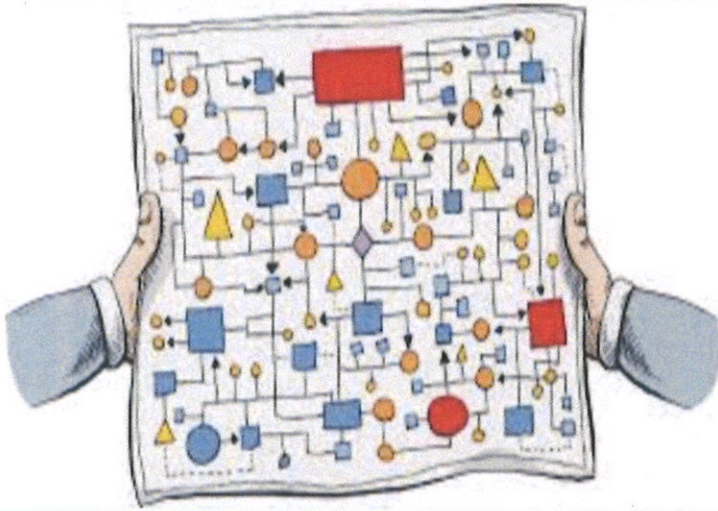
We **BRING IN**
FUNDING to this
area that
otherwise would
not have come in

We **ELEVATE**
emerging
community efforts
or area nonprofits

We
FACILITATE
FINANCING of
community level
investments

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At our core



We manage the **very complex processes** around

- DONATIONS,
- TAX RECEIPTING
- FUNDS MANAGEMENT

We are a **critical part of the infrastructure** required to help the community help itself

We deliver a desired outcome



Recent social post :

*"The goal is to empower the private sector, not-for-profit agencies,... to help finance and build" – **Jamie Schmale***

Our Foundation offers the infrastructure needed to make this happen.

But...

**There are HURDLES
preventing the
community from
financing growth
in the Kawartha
Lakes**

We can **overcome these hurdles** by:

- Gaining support during our startup years
- Helping connect donors who wish to fund community investments
- Hasten our sustainability through the creation of a fund between the Foundation and the CKL

**This translates
into our
THREE ASKS**

1. Three year operating budget support of \$250K for our startup operation
2. Formalize a process for disbursing funds through the municipality
3. Enter a value exchange by
 - Hold funds with us
 - Partner in grant administration

Let's grow together



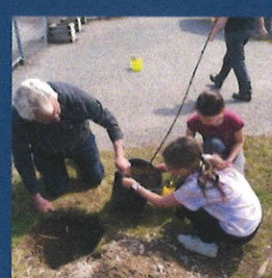
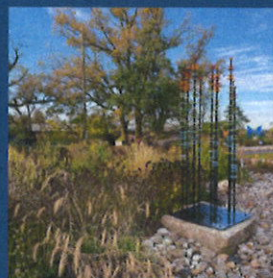
KawarthaFoundation.ca



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416-738-4716



About Funds Management

- Our funds are managed by the Toronto Foundation as part of a >\$250 million asset portfolio. They use an Outsourced Chief Investment Officer from RockCreek Advisors.
- Funds management is designed for charity sector including strong wealth preservation, generating strong returns while mindful of fees and costs.
- Investments are protected from down slides, adjusted constantly for today's market realities and include niche market opportunities for growth

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- *"We invest in equity that will make just as much money as other equities BUT has a positive impact to the community"*



Examples of other Ontario foundations partnering with municipalities

- **Lennox & Addington CF** - formalized process for disbursing to non-qualified donees
- **Brant CF** - manages \$630,000 in community granting with a 10% administration fee, processing upwards of 70 applications per year. Responsible for accepting and adjudicating all applications. The Grant Committee recommendations are ratified by the Board, and the outcome is conveyed to the City of Brantford. City disburses all grants. (2001 – 2023)
- **Picton / Prince Edward County** - manages community grant programs including agricultural grants, community programming and relief funds for low income households.
- **Toronto Foundation** – Shared funding and resources model with co-granting initiatives such as the Toronto Resilience Strategy, shared research programs via Toronto's Vital Signs, to crisis response work. Work with leaders across Mayor's Office, the Toronto Office of Partnerships, Economic Development and Culture, Transportation Services and Social Development, Finance and Administration

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Examples of other foundations partnering with municipalities

- **Abbotsford** - administers a matching grant program with grants up to \$50K per project.
- **Prince George Community Foundation** – administers the municipality's grant cycle each spring including accepting applications, issuing cheques, hosts a grants committee, makes decisions, sits on City's adjudication committee. Endowment funds established for each community
- **Selkirk, Manitoba** - each municipality (3) has an endowment fund with the Community Foundation. Designated funds include supporting active transit, park space, recreation facilities and future museum site.
- **Kamloops Community Foundation** – 7 Funds on behalf of the municipality including Arts & Culture, Sports for local teams supporting provincial or national recruitment, Festival of Arts as well as 4 Endowment Funds
- **Community Foundation South Okanagan** – Municipality donated \$1,000,000 to start legacy funds
- **Port Coquitlam** – Managers of the municipality's grants program including managing all payments to charities, while the municipality manages payment for NQDs. Signed an MOU with the City to oversee and award their Capital Project Matching fund (up to \$10,000) and their Community Cultural Development (CCD) Grants.

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