

The Corporation of the City of Kawartha Lakes
Minutes
Budget Committee Meeting

Wednesday, September 25, 2024

1:00 P.M.

Council Chambers

City Hall

26 Francis Street, Lindsay, Ontario K9V 5R8

Members:

Councillor Dan Joyce

Deputy Mayor Charlie McDonald

Councillor Tracy Richardson

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1. Call to Order

Chair C. McDonald called the meeting to order at 1:00 p.m. Budget Committee members T. Richardson and D. Joyce were in attendance.

CAO R. Taylor, Director of Corporate Services S. Beukeboom, Director of Engineering and Corporate Assets J. Rojas, Manager of Corporate Assets A. Found, Senior Accountant J. Hood, and Executive Assistant to Mayor and Council C. Ellison were also in attendance in Council Chambers.

2. Administrative Business

2.1 Adoption of Agenda

Moved By Councillor Richardson

Seconded By Councillor Joyce

That the Agenda for the Budget Committee Meeting of Wednesday, September 25, 2024, be adopted as circulated.

Carried

2.2 Declaration of Pecuniary Interest

There were no declarations of pecuniary interest disclosed.

2.3 Adoption of Minutes from Previous Meeting

Moved By Councillor Joyce

Seconded By Councillor Richardson

That the Minutes of the Budget Committee Meeting of Thursday, September 19, 2024, be received and adopted.

Carried

3. Deputations

There were no deputations.

4. Presentations

4.1 BC2024-08.4.1

Proposed 2025 Capital and Special Projects Budgets

Adam Found, Manager of Corporate Assets

Manager Found presented the Proposed Special Project, Water-Wastewater, and Tax-Supported Capital Budgets.

The proposed Special Projects budget is \$5,767,000. The largest contributor to that budget is the Solid Waste Environmental Assessment at \$2M, which is necessary in order to enable landfill expansion.

The proposed Water-Wastewater budget is \$21,868,000, which includes an investment of \$10,192,000 of expansionary projects to ready the City for growth. The total budget here is within the benchmark 3% user fee increase.

The proposed tax-supported Capital Budget is \$128,262,000. This is the largest proposed budget that has ever been presented. Included within this budget is \$59,758,000 of expansionary projects, of which \$21.5M is for the new Paramedic Headquarters. It was noted again that this budget item was originally costed at \$14.7M in 2022, but due to inflationary pressures is now priced at \$50M (\$49M plus \$1M for new cabling).

Manager Found also reiterated the inclusion of deferred projects from previous years, totaling \$27.2M. He strongly recommended against further deferrals of those projects and commented that the City is working through a deferral list of approximately \$90-100M. The City is actively and aggressively trying to eliminate that list over the next few years to catch up on those projects.

Moved By Councillor Richardson

Seconded By Councillor Joyce

That the 2025 Operating Budget Launch presentation be received.

Carried

5. New Business

There was no new business.

6. Other Business

There was no other business.

7. Adjournment

Moved By Councillor Joyce

Seconded By Councillor Richardson

That the Meeting adjourn at 2:54 p.m.

Carried