

Office of the Mayor City of Peterborough 500 George Street North Peterborough, ON, K9H 3R9 **peterborough.ca** | 1-855-738-3755

October 1, 2024

Rebecca Mustard, Manager, Economic Development Development Services, City of Kawartha Lakes

Re: Letter of Support – Partnership on Rural Economic Development (RED) Funding Project

On behalf of the City of Peterborough, I am pleased to confirm our strong support and willingness to partner on the ongoing Rural Economic Development (RED) funding project that is currently held by Peterborough & The Kawarthas Economic Development (PKED).

We are supportive of the transfer of the RED funding from PKED to the City of Kawartha Lakes. We recognize the significant potential this initiative has to enhance local economic growth, and we are fully committed to advancing this important work in collaboration with our partners at the City of Kawartha Lakes.

The City of Peterborough is eager to formalize our role in the RED funding agreement with the province. As this process has progressed, we remain committed to contributing to the success of this project. To this end, we will assign appropriate staff who will work closely with City of Kawartha Lakes Economic Development and all relevant producers and buyers to ensure the project's objectives are met efficiently and effectively. We look forward to continuing our partnership and achieving shared success in driving economic development in our region.

Yours sincerely,

Jeff Leal Mayor City of Peterborough





CC:

Jasbir Raina – Chief Administrative Officer, City of Peterborough Sarah McDougall Perrin – Government Relations Advisor, City of Peterborough Sheridan Graham – Chief Administrative Officer, Peterborough County