

Airport 2018 Operating Budget

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Chair KLMA Board

October 17, 2017



Airport Budget – Overview

Operating Revenue	347,000
Operating Expenses	397,000
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Loss	50,000

Airport – Operating Revenue

Ramp Parking Fees	14,040	18 aircraft @\$65 per month
T-Hanger Rentals	82,200	10 aircraft @\$325 per month; 8 @ \$450
Facility Rentals	56,770	Restaurant, Flying School, Big Hanger
Fuel Sales	193,750	125,000 litres @ \$1.55 per litre
Total Revenue	346,760	

Airport – Operating Expenses

Telecommunications	2,400	
Office Supplies	500	
Hydro	10,000	
Fuel (Aviation)	153,750	125,000 litres @\$1.23 per
Management Contract	144,948	Inc. Grass Cutting and Snow Removal.
Building Maintenance & Repair	8,000	
Grounds Maintenance	2,500	
Insurance	7,216	
Bank Service Charges	5,000	
Water Treatment	5,000	
Internal Charges (debenture)	44,938	New T-Hanger
Property Taxes	10,000	
Marketing / Promotion	2,500	
Total Expenses	396,752	

Airport Budget – Summary

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Operating Expenses	397,000
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Loss	50,000