

The Corporation of the City of Kawartha Lakes

By-Law 2025-

A By-Law to Repeal By-Law 2024-213, being a By-Law Approve the Submission of an Application to Ontario Infrastructure and Lands Corporation (“OILC”) for the Long-Term Financing of Certain Capital Work(s) of The Corporation of the City of Kawartha Lakes (“the Municipality”); and to Authorize the Entering Into of a Rate Offer Letter Agreement Pursuant to which the Municipality will Issue Debentures to “OILC”

Recitals

1. Council adopted By-law 2024-213 on November 19, 2024 to approve the submission of an application to Ontario Infrastructure and Lands Corporation (“OILC”) for the long-term financing of certain capital work(s) of the Corporation of the City of Kawartha Lakes (“the Municipality”); and to authorize the Entering into of a rate offer letter Agreement pursuant to which the Municipality will issue Debentures to “OILC”.
2. Council deems it appropriate to repeal By-law 2024-213 as it has been replaced by By-Law 2025-_____.

Accordingly, the Council of The Corporation of the City of Kawartha Lakes enacts this By-Law 2025-_____.

Section 1.00: Definitions and Interpretation

1.01 **Definitions:** In this by-law,

“City”, “City of Kawartha Lakes” or “Kawartha Lakes” means The Corporation of the City of Kawartha Lakes and includes its entire geographic area;

“Council” or “City Council” means the municipal council for the City;

1.02 **Interpretation Rules:**

(a) The words “include” and “including” are not to be read as limiting the meaning of a word or term to the phrases or descriptions that follow.

Section 2.00: Repeal

2.01 **Repeal:** By-law 2024-213 is hereby repealed.

Section 3.00: Effective Date

3.01 **Effective Date:** This By-Law shall be in force and effect on the date that it is finally passed.

By-law read a first, second and third time, and finally passed, this 18th day of February, 2025.

Doug Elmslie, Mayor

Cathie Ritchie, City Clerk