

## LEASE EXTENSION AGREEMENT

Effective the 1<sup>st</sup> day of July, 2025.

**BETWEEN:**

**RESICOM PROPERTIES INC.**

(hereinafter called the "Landlord")

- and -

**THE CORPORATION OF THE CITY OF KAWARTHA LAKES**

(hereinafter called the "Tenant")

### **WHEREAS:**

- a) The Landlord is the owner of the property located at 49 Maple Avenue, Haliburton and legally described as Concession 9 Part Lot 17 Plan 1 Block U Part Lot 1 Dysart; County of Haliburton (the "Premises");
- b) The Landlord and the Tenant entered into a Lease Agreement (the "Lease Agreement") dated August 1, 2015 for the purpose of occupying 1,601.2 square feet of space, identified in Schedule "B" of the Lease Agreement.
- c) As per section 1.01(l) of the Lease Agreement, the Landlord and the Tenant entered into a 5-year extension of the Lease Agreement commencing August 1, 2020 and expiring on July 31, 2025.
- d) The Tenant has requested, and the Landlord is agreeable to, an additional 1-year extension of the Lease Agreement (the "Second Renewal Term"), on the same terms and conditions; save and except for rent. This lease extension agreement (the "Extension Agreement") is to reflect the additional extension and rent.

### **NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:**

#### **1. Extension of Lease**

- 1.01 The parties agree hereto that the Lease Agreement is hereby extended for the Second Renewal Term
- 1.02 The Second Renewal Term shall commence on August 1, 2025 and expire on July 31, 2026.

<b>Appendix B</b> <b>to</b> <b>Report RS2025-018</b> <b>File No. L17-25-RS001</b>
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- 1.03 The terms and conditions of the Second Renewal Term shall be the same as therein contained in the Lease Agreement, save and except for rent, which shall be payable as set out in Section 2 below.

## **2. Rent for the Second Renewal Term**

- 2.01 For the period commencing on August 1, 2025 and ending on July 31, 2026, rent shall be Nineteen Thousand Five Hundred Eighteen Dollars and Sixty-Three Cents (\$19,518.63) per annum, One Thousand Six Hundred Twenty-Six Dollars and Fifty-Five Cents (\$1,626.55) per month, calculated at a rate of Twelve Dollars and Nineteen Cents (\$12.19) per square foot of the Rentable Area (being 1,601.2 square feet). HST to be added, with the first of such monthly installments to be due and payable on the 1<sup>st</sup> day of August, 2025.

IN WITNESS WHEREOF the parties have executed this Extension Agreement.

DATED at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 2025

RESICOM PROPERTIES INC.

PER: \_\_\_\_\_  
Name: Rick Irons  
Title: President

*(I have authority to bind the Corporation)*

DATED at Lindsay, this \_\_\_\_\_ day of \_\_\_\_\_, 2025

THE CORPORATION OF THE CITY OF KAWARTHA LAKES

PER: \_\_\_\_\_  
Name: Doug Elmslie  
Title: Mayor

PER: \_\_\_\_\_  
Name: Cathie Ritchie  
Title: Clerk

*(We have authority to bind the Corporation)*