

Revenue

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Tax Revenues							
Taxation	158	0	0	0	0%	0	0
Amounts Added to Tax Bill	(172,914)	(250,323)	(311,422)	(229,750)	136%	(260,000)	(30,250)
Total - Tax Revenues	(172,757)	(250,323)	(311,422)	(229,750)	136%	(260,000)	(30,250)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Other Revenues							
Interest Income	0	(732,623)	(661,766)	0	0%	0	0
Restricted Amounts Earned	(1,567,243)	(1,526,333)	(1,500,425)	(1,500,176)	100%	(1,461,144)	39,032
Donations & Other Revenue	(133,554)	(225,987)	(81,900)	(140,000)	59%	(200,000)	(60,000)
Total - Other Revenues	(1,700,797)	(2,484,943)	(2,244,091)	(1,640,176)	137%	(1,661,144)	(20,968)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
User Fees, Licenses and Fines							
Service Fees	0	0	(460)	0	0%	0	0
Facilities Rental & Leases	(19,200)	(18,367)	(9,200)	(19,200)	48%	(19,200)	0
Water User Fees	(13,476,935)	(13,766,771)	(14,332,309)	(14,790,552)	97%	(15,548,502)	(757,950)
Sewer User Fees	(8,897,932)	(9,288,206)	(9,994,803)	(9,128,938)	109%	(9,761,712)	(632,774)
Fines	(158,950)	(161,849)	(150,634)	(150,000)	100%	(180,000)	(30,000)
Other Recoveries	(10,903)	(630,994)	(282,862)	(13,000)	2176%	(14,000)	(1,000)
Total - User Fees, Licenses and Fines	(22,563,920)	(23,866,187)	(24,770,268)	(24,101,690)	103%	(25,523,414)	(1,421,724)

Expenses

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Salaries, Wages and Benefits							
Salaries and Wages	1,327,898	1,331,105	1,997,252	1,874,122	107%	2,046,079	171,957
Employer Paid Benefits	372,347	363,444	480,607	433,628	111%	475,957	42,329
Total - Salaries, Wages and Benefits	1,700,245	1,694,548	2,477,859	2,307,750	107%	2,522,036	214,286

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Materials, Training, Services							
Staff/Board Training & Expense	39,323	38,377	42,261	55,500	76%	57,000	1,500
Telephone & Office Services	37,036	46,480	44,420	40,500	110%	48,500	8,000
Postage, Printing, Office Supp	11,972	9,499	11,267	13,000	87%	11,000	(2,000)
Operating Materials & Supplies	703,718	879,415	900,780	900,790	100%	893,350	(7,440)
Advertising and Promotion	1,448	557	0.00	1,500	0%	1,000	(500)
Utilities & Fuels	331,403	388,525	369,256	367,400	101%	404,150	36,750
Material & Equipment Charges	114,132	117,787	157,424	100,250	157%	109,300	9,050
Total - Materials, Training, Services	1,239,032	1,480,640	1,525,408	1,478,940	103%	1,524,300	45,360

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Contracted Services							
Professional Fees	563,748	584,936	931,658	906,228	103%	872,400	(33,828)
Technology Contracted Serv	3,724	5,083	5,547	4,000	139%	5,400	1,400
General Contracted Services	844,059	1,007,718	1,308,235	995,750	131%	1,167,300	171,550
Environmental Contract Serv	7,097,145	7,540,647	7,755,491	7,877,100	98%	8,013,900	136,800
Building Maintenance	24,861	20,946	47,888	35,750	134%	31,000	(4,750)
Grounds Maintenance	94,676	88,956	110,394	102,050	108%	116,650	14,600
Total - Contracted Services	8,628,214	9,248,285	10,159,213	9,920,878	102%	10,206,650	285,772

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Interest on Long Term Debt							
Debenture Interest	1,581,211	1,460,299	1,842,583	2,027,491	91%	1,927,663	(99,828)
Total - Interest on Long Term Debt	1,581,211	1,460,299	1,842,583	2,027,491	91%	1,927,663	(99,828)

Water Wastewater

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Debt, Lease and Financial							
Debenture Principal	4,872,935	4,539,248	5,125,190	5,087,827	101%	4,834,083	(253,744)
Financial Charges	(224)	0	420	0	0%	0	0
Tax Adjustments	3,038	2,851	3,418	4,000	85%	4,000	0
Total - Debt, Lease and Financial	4,875,749	4,542,099	5,129,028	5,091,827	101%	4,838,083	(253,744)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Interfunctional Adjustments							
Interdepartmental Charges	1,194,521	1,250,067	1,037,687	863,194	120%	1,010,809	147,615
Fleet Internal Operating Charg	98,157	110,283	116,295	124,336	94%	129,820	5,484
Municipal Taxes	174,900	145,736	149,757	152,200	98%	155,650	3,450
Transfers to Reserves	4,940,362	6,665,362	4,887,950	4,005,000	122%	5,129,547	1,124,547
Total - Interfunctional Adjustments	6,407,940	8,171,447	6,191,690	5,144,730	120%	6,425,826	1,281,096

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Total - Water and Wastewater	(5,083)	(4,134)	0	0	0%	0	0