

Revenue

Grants	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Federal Grants	(473,200)	(314,248)	(204,364)	(204,364)	100%	(120,443)	83,921
Total - Grants	(473,200)	(314,248)	(204,364)	(204,364)	100%	(120,443)	83,921

Other Revenues	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Interest Income	(62,778)	(305,706)	(432,842)	(155,773)	278%	(106,502)	49,271
Donations & Other Revenue	(375,185)	(441,426)	(338,466)	(250,000)	135%	(101,750)	148,250
Total - Other Revenues	(437,963)	(747,132)	(771,308)	(405,773)	190%	(208,252)	197,521

User Fees, Licenses and Fines	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Housing Revenue	(5,108,435)	(5,259,160)	(5,530,211)	(5,550,969)	100%	(5,850,001)	(299,032)
Sales	(14,635)	-	(1,213,674)	-		-	-
Total - User Fees, Licenses and Fines	(5,123,070)	(5,259,160)	(6,743,886)	(5,550,969)	121%	(5,850,001)	(299,032)

Prior Years (Surplus) Deficit	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Prior Years (Surplus) Deficit	(65,652)	-	(382,494)	-		-	-

Expenses

Salaries, Wages and Benefits	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Salaries and Wages	-	-	-	-		1,893,124	1,893,124
Employer Paid Benefits	1,400	1,470	1,257	3,500	36%	639,761	636,261
Total - Salaries, Wages and Benefits	1,400	1,470	1,257	3,500	36%	2,532,885	2,529,385

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Materials, Training, Services							
Staff/Board Training & Expense	22,603	33,003	62,541	41,100	152%	47,539	6,439
Telephone & Office Services	8,720	11,236	16,052	42,000	38%	45,600	3,600
Postage, Printing, Office Supp	20,314	278	174	-		200	200
Operating Materials & Supplies	39,107	24,041	36,711	46,500	79%	47,000	500
Utilities & Fuels	1,711,480	1,746,026	1,800,206	1,841,570	98%	1,965,500	123,930
Vehicle & Equipment Fuel	56,280	44,342	45,499	75,000	61%	70,000	(5,000)
Material & Equipment Charges	10,314	6,676	9,673	4,000	242%	10,000	6,000
Capital Out of Operations	799	7,570	-	-		2,000	2,000
Total - Materials, Training, Services	1,869,616	1,873,172	1,970,857	2,050,170	96%	2,187,839	137,669

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Contracted Services							
Professional Fees	289,011	490,860	723,964	383,112	189%	391,194	8,082
Technology Contracted Serv	17,058	-	-	-		-	-
General Contracted Services	16,763	47,892	161,806	20,000	809%	30,000	10,000
PW Contracted Services	875	7,860	21,796	5,000	436%	7,000	2,000
Environmental Contract Serv	169,887	168,705	188,722	200,600	94%	242,050	41,450
Building Maintenance	940,656	499,706	538,845	559,020	96%	534,340	(24,680)
Grounds Maintenance	67,957	86,029	90,034	133,430	67%	133,430	-
Total - Contracted Services	1,502,208	1,301,052	1,725,167	1,301,162	133%	1,338,014	36,852

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Rents and Insurance							
Insurance	336,899	366,871	371,321	375,000	99%	397,750	22,750
Total - Rents and Insurance	336,899	366,871	371,321	375,000	99%	397,750	22,750

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Interest on Long Term Debt							
Debenture Interest	70,419	53,587	39,140	38,014	103%	24,467	(13,547)
Total - Interest on Long Term Debt	70,419	53,587	39,140	38,014	103%	24,467	(13,547)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Debt, Lease and Financial							
Debenture Principal	900,757	600,862	474,135	442,088	107%	406,493	(35,595)
Financial Charges	129,099	140,998	206,598	150,000	138%	130,000	(20,000)
Total - Debt, Lease and Financial	1,029,856	741,860	680,733	592,088	115%	536,493	(55,595)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Interfunctional Adjustments							
Own Fund Transfers	-	-	445,349	-		-	-
Interdepartmental Charges	214,880	140,645	131,014	130,816	100%	122,748	(8,068)
City Internal Charge - Wage and Debt	2,164,508	2,315,489	2,900,779	2,868,036	101%	1,009,480	(1,858,556)
Municipal Taxes	1,249,464	1,272,775	1,354,922	1,413,390	96%	1,456,279	42,889
Transfers to Reserves	(89,816)	570,611	1,373,345	280,763	489%	85,054	(195,709)
Total - Interfunctional Adjustments	3,539,036	4,299,520	6,205,408	4,693,005	132%	2,673,561	(2,019,444)

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Total - Kawartha Lakes Haliburton Housing Corporation Operating Budget							
	2,249,550	2,316,994	2,891,833	2,891,833	100%	3,512,313	620,480

	Actual 2022	Actual 2023	Actual 2024 (unaudited)	Budget 2024	% Budget Spent	Proposed Budget 2025	Budget Variance (Favourable) / Unfavourable
Transfers to KLHC							
Operating	2,249,550	2,316,994	2,891,833	2,891,833	75%	3,512,313	620,480
Capital	-	1,077,756	1,082,534	1,085,534	50%	1,200,712	118,178
Haliburton Funding	-	(616,619)	(751,778)	(751,778)	50%	(931,571)	(179,793)
Total - Transfers to KLHC	2,249,550	2,778,131	3,222,589	3,225,589	72%	3,781,454	558,865