



## Council Report

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**Report Number:** CS2025-010  
**Meeting Date:** August 26, 2025  
**Title:** Shaman Power Corporation Amending Agreement  
**Description:** Extending term of current agreement  
**Author and Title:** Jenn Johnson, Director, Community Services

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### Recommendation(s):

**That** Report CS2025-010, **Shaman Power Corporation Amending Agreement**, be received;

**That** the Amending Agreement between the Corporation of the City of Kawartha Lakes and Shaman Power Corporation for a hydro-electric generating facility at Fenelon Falls, as attached as Appendix A to Report CS2025-010, be approved; and

**That** the Mayor and City Clerk be authorized to execute any documents and agreements required by the approval of this agreement.

**Department Head:** \_\_\_\_\_

**Financial/Legal/HR/Other:** \_\_\_\_\_

**Chief Administrative Officer:** \_\_\_\_\_

## **Background:**

At the Council Meeting of May 26, 2020, Council adopted the following resolution:

### **CR2020-125**

That Report CS2020-007, Powerlinks Extension Agreement with Shaman Power, be received, and;

That Council authorize the Mayor and Clerk to sign and execute the Agreement.

Staff were contacted by the operator of the waterpower generating station in Fenelon Falls, Orillia Power Generation Corporation (OPGC) – current operator for Shaman Power Corporation, in the Spring of 2025. An extension to the end term of the current agreement as requested.

This report addresses that request.

## **Rationale:**

The proposed extension of the existing agreement serves to maintain continuity in the provision of revenues to support community initiatives. The only substantial change to the agreement is the extension of its term; all other terms and conditions, including the funding model, remain unchanged. The current agreement term ends December 31, 2038. The Amending Agreement supports the request to adjust the term of the Operating Agreement to December 31, 2065.

Extending the term of the Operating Agreement ensures long-term stability and supports strategic planning and investments for both Corporations. It reinforces a collaborative relationship that benefits residents, businesses, and municipal operations alike without disruption or the need for renegotiation of key terms.

## **Other Alternatives Considered:**

The current structure of the Operating Agreement benefits both parties. Council could choose to deny the request and plan to renegotiate in 2038. By allowing the Operating Agreement to expire in 2038, the municipality is exposed to future market conditions that may be less favourable, potentially resulting in reduced revenues. Also, without a long-term commitment, there may be reduced incentive for the operator of the waterpower generating station to invest in infrastructure or service enhancements in the years leading up to 2038, which could negatively impact the community.

## **Alignment to Strategic Priorities**

The actions of this report impact the Good Government priority through 'providing accountable government and responsible management of resources'.

## **Financial/Operation Impacts:**

There is no direct impact to the municipal budget related to this recommendation. The funding received through the Operating Agreement provides resources, approximately \$200,000, to the Fenelon Falls Powerlinks Committee to be invested into the various waterfront initiatives within Fenelon Falls. The recommendation to extend the term simply provides long-term stability that supports strategic planning and investments.

## **Consultations:**

Assistant City Solicitor  
Fenelon Falls Powerlinks Committee

## **Attachments:**

Appendix A – CKL-Shaman Executed Agreement - June 19, 2020



CKL-Shaman  
Executed Agreement

Appendix B – CKL-Shaman Draft Amending Agreement – August 2025



CKL-Shaman Draft  
Amending Agreement

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**Department Head:** Jenn Johnson, Director of Community Services